Block Island Utility District Balance Sheet September 30, 2019

ASSETS

Property and Equipment		September 30, 2019			Beginning March 26, 2019				
Buildings 464,663.03 Machinery & Equipment 1,973,972.46 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 1,965,679.19 2,001,189,04 6 3 2 2,538,912.99 2 7 1 4 1 9 2 9 1 4	Property and Equipment								
Machinery & Equipment 1,973,972.46 1,965,679.19 Distribution System 2,026,708.07 2,001,189.04 Office System, Furniture & Fixture 273,068.10 273,068.10 Transportation Equipment 19,945.60 12,289.57 Construction Work in Progress-Distribution 228,919.28 0.00 Total Property and Equipment 5,827,548.33 5,538,912.99 Total Accumulated Depreciation <133,344.00> 0.00 Net Utilities Plant 5,694,204.33 5,538,912.99 Current Assets Cash - Main Checking 957,906.27 134,116.73 Cash - Main Checking 957,906.27 134,116.73 20,00 Accounts Receivable Elect 992,707.14 133,131.99 41,00 Allowance For Bad Debt (19,587.93) (19,587.93) 48,746.99 48,74.69 AR-Cash due from BIPCo 6,422.12 13,035.01 48,746.99 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69 48,74.69	Land	\$ 840	0,271.79			\$	822,024.06		
Distribution System 2,026,708.07 Office System, Furniture & Fixture 273,068.10 273,068.10 273,068.10 Transportation Equipment 19,945.60 12,289.57 Onstruction Work in Progress-Distribution 228,919.28 0.00 Total Property and Equipment 5,827,548.33 0.00 5,538,912.99 Total Accumulated Depreciation <133,344.00 0.00	Buildings	46	64,663.03				464,663.03		
Office System, Furniture & Fixture 273,068.10 12,289.57 Transportation Equipment 19,945.60 12,289.57 Construction Work in Progress-Distribution 228,919.28 Total Property and Equipment 5,827,548.33 5,538,912.99 Total Accumulated Depreciation <133,344.00> 0.00 Net Utilities Plant 5,694,204.33 5,538,912.99 Current Assets Cash - Main Checking 957,906.27 95,906.27 134,116.73 134,116.73 Cash - Sweep Acet 0.00 0.00 0.00 0.00 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 14,1587.93 14,587.93 Allowance For Bad Debt 19,587.93) (19,587.93) (19,587.93) (19,587.93) 14,1587.93 14,874.69 14	Machinery & Equipment	1,97	3,972.46				1,965,679.19		
Transportation Equipment 19,945.60 228,919.28 12,289.57 0.00 Construction Work in Progress-Distribution 228,919.28 0.00 Total Property and Equipment 5,827,548.33 5,538,912.99 Total Accumulated Depreciation <133,344.00> 0.00 Net Utilities Plant 5,694,204.33 5,538,912.99 Current Assets 2 0.00 Cash - Main Checking 957,906.27 134,116.73 Cash - Sweep Acet 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acet due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 2,472,676.52 758,550.58 Deferred Assets 2,472,676.52 758,550.58 </td <td>Distribution System</td> <td>2,02</td> <td>26,708.07</td> <td></td> <td></td> <td></td> <td>2,001,189.04</td> <td></td> <td></td>	Distribution System	2,02	26,708.07				2,001,189.04		
Construction Work in Progress-Distribution 228,919.28 0.00 Total Property and Equipment 5,827,548.33 5,538,912.99 Total Accumulated Depreciation <133,344.00> 0.00 Net Utilities Plant 5,694,204.33 5,538,912.99 Current Assets Cash - Main Checking 957,906.27 134,116.73 Cash - Sweep Acct 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Clash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Re	Office System, Furniture & Fixture	27	3,068.10				273,068.10		
Total Property and Equipment 5,827,548.33 5,538,912.99 Total Accumulated Depreciation <133,344.00> 0.00 Net Utilities Plant 5,694,204.33 5,538,912.99 Current Assets Cash - Main Checking 957,906.27 134,116.73 Cash - Sweep Acct 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,	Transportation Equipment	1	9,945.60				12,289.57		
Total Accumulated Depreciation <133,344.00> 0.00 Net Utilities Plant 5,694,204.33 5,538,912.99 Current Assets 2 Cash - Main Checking 957,906.27 134,116.73 Cash - Sweep Acct 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Deferred Assets 206,297.35 0.0 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets	Construction Work in Progress-Distribution	22	28,919.28				0.00		
Net Utilities Plant 5,694,204.33 5,538,912.99 Current Assets 2ash - Main Checking 957,906.27 134,116.73 Cash - Sweep Acct 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Deferred Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retirent 197,585.35 206,297.35 Def. Regulatory Asset-RateCase 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11	Total Property and Equipment				5,827,548.33		<u>-</u>		5,538,912.99
Current Assets Cash - Main Checking 957,906.27 134,116.73 Cash - Sweep Acct 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retirent 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Total Accumulated Depreciation		·		<133,344.00>		_		0.00
Cash - Main Checking 957,906.27 134,116.73 Cash - Sweep Acct 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Deferred Assets Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Net Utilities Plant				5,694,204.33				5,538,912.99
Cash - Sweep Acct 0.00 0.00 Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Current Assets								
Accounts Receivable Elect 992,707.14 133,131.99 Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Cash - Main Checking	95	57,906.27				134,116.73		
Allowance For Bad Debt (19,587.93) (19,587.93) Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Cash - Sweep Acct		0.00				0.00		
Accounts Receivable-Other 16,199.22 4,874.69 AR-Cash due from BIPCo 6,422.12 13,035.01 AR-Blackrock Acct due from BIPCo 143,813.56 105,435.21 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Deferred Assets Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets	Accounts Receivable Elect	99	2,707.14				133,131.99		
AR-Cash due from BIPCo AR-Blackrock Acct due from BIPCo I43,813.56 Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 Fuel Inventory 55,827.45 Prepaid Expenses 82,425.73 Total Current Assets Def. Regulatory Asset-retiremt 197,585.35 Def. Regulatory Asset-Eng.Res 0.00 Def. Regulatory Asset-Interconnection 151,181.76 Total Deferred Assets 348,767.11 13,035.01 105,435.21 105,435.21 105,435.21 105,435.21 105,645.53 48,832.04 10,795.49 758,550.58 758,550.58	Allowance For Bad Debt	(19	9,587.93)				(19,587.93)		
AR-Blackrock Acct due from BIPCo Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 Fuel Inventory 55,827.45 Prepaid Expenses 82,425.73 Deferred Assets Def. Regulatory Asset-Fedre Res Def. Regulatory Asset-RateCase Def. Regulatory Asset-Interconnection Def. Regulatory Asset-Interconnection Total Deferred Assets 348,767.11 105,435.21 105,435.21 107,271.82 105,435.21 107,95.45 107,95.45 107,95.49 758,550.58 24,472,676.52 758,550.58 206,297.35 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	Accounts Receivable-Other	1	6,199.22				4,874.69		
Unbilled Revenue 0.00 172,271.82 Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets Deferred Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def. Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	AR-Cash due from BIPCo		6,422.12				13,035.01		
Plant Material & Operation 236,962.96 155,645.53 Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Deferred Assets Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	AR-Blackrock Acct due from BIPCo	14	3,813.56				105,435.21		
Fuel Inventory 55,827.45 48,832.04 Prepaid Expenses 82,425.73 10,795.49 Total Current Assets Deferred Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Unbilled Revenue		0.00				172,271.82		
Prepaid Expenses 82,425.73 10,795.49 Total Current Assets 2,472,676.52 758,550.58 Deferred Assets 206,297.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Plant Material & Operation	23	6,962.96				155,645.53		
Deferred Assets 2,472,676.52 758,550.58 Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Fuel Inventory	5	55,827.45				48,832.04		
Deferred Assets 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Prepaid Expenses	8	32,425.73				10,795.49		
Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Total Current Assets				2,472,676.52		-		758,550.58
Def. Regulatory Asset-retiremt 197,585.35 206,297.35 Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	Deferred Assets								
Def. Regulatory Asset-Eng.Res 0.00 0.00 Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11		19	7,585.35				206,297.35		
Def. Regulatory Asset-RateCase 0.00 0.00 Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11	-						•		
Def.Regulatory Asset-Interconnection 151,181.76 186,940.76 Total Deferred Assets 348,767.11 393,238.11			0.00				0.00		
· ·	•	15	51,181.76				186,940.76		
Total Assets \$ 8,515,647.96 \$ 6,690,701.68	Total Deferred Assets				348,767.11				393,238.11
	Total Assets			\$	8,515,647.96		=	\$	6,690,701.68

Block Island Utility District Balance Sheet September 30, 2019

LIABILITIES AND CAPITAL

LIADILITILS AND CALITAL	September 30, 2019		Beginning March 26, 2019					
Current Liabilities								
Accounts Payable Trade	\$	110,561.10			\$	2,000.00		
AP-NISC Admin Software		0.00				18,012.00		
A/P - Customer Deposits		70,569.00				65,891.67		
Accrued Purchase Power Expenses		296,885.77				156,548.64		
Accrued Other Expenses		30,831.81				31,840.05		
DSI Surcharge Payable		11,744.80				(56,429.18)		
Accrued Payroll and Withholdings		0.00				0.00		
Total Current Liabilities				520,592.48				217,863.18
Deferred Credits								
Deferred Revenue		210,494.48				80,954.99		
SCR & Engine Maint Reserve		380,714.63	i)			380,714.63		
Total Deferred Credits				591,209.11				461,669.62
Long-Term Liabilities								
Line of Credit		365,943.22				90,943.22		
Retirement Obligations		197,585.35				206,297.35		
CFC Acquision LOAN		5,800,000.00	į.			5,800,000.00		
Total Long-Term Liabilities				6,363,528.57		-		6,097,240.57
Total Liabilities				7,475,330.16				6,776,773.37
Capital								
Retained Earnings		<24,050.53>				<24,050.53>		
Net Income		1,064,368.33	į.			(62,021.16)		
Total Capital				1,040,317.80				<86,071.69>
Total Liabilities & Capital			\$	8,515,647.96			\$	6,690,701.68

Block Island Utility District Income Statement For the Nine Months Ending September 30, 2019

	(Current Month Actual	Year to Date Actual
Revenues		Actual	Actual
Revenue from Rates			
Residential Sales	\$	82,133.69	\$ 480,210.64
Commercial Sales	Ψ	21,796.42	145,750.65
Demand Electric		159,607.99	968,128.58
Public Authority		20,998.73	108,308.31
Street Lighting		584.03	3,622.08
Customer Charge		26,264.17	163,076.37
Demand - All Rates		71,795.53	342,116.55
System Charge		14,613.99	77,369.12
Other Revenue from Operations		,	,
Biller Penalty (Interest on Delinquent Acets)		_	7,211.32
Rent - Tower		15,891.71	98,074.56
Rent - Property		7,297.54	57,428.03
Misc. Income (Misc., Interest & Connections)		-	3,055.44
Total Revenues		420,983.80	2,454,351.65
Evnonsos			
Expenses GENERATION-Operating Expense			
Total Generation-Operating Expense		14,667.05	106,829.08
Total Generation-Maintenance Expense		-	36,545.00
Total Distribution-Operating Expense		17,753.22	105,225.66
Total Distribution-Maintenance Expense		9,955.70	102,259.21
Total Customer Accounts/Customer Service		4,739.00	36,279.16
Total Administrative/General Expenses		89,390.77	707,026.42
Total Depreciation Expenses		21,647.00	133,344.00
Total Interest Exp on Line & Long- term debt		59,333.30	126,205.08
Total Miscellaneous Expense		346.65	3,629.65
Total Taxes		3,587.76	32,640.06
		·	
Total Expenses		221,420.45	1,389,983.32
Net Profit Before Fuel Rev./Exp.		199,563.35	1,064,368.33
Fuel Expenses/(Revenue)			
Fuel/Standard Offer/Transmission income		(233,592.84)	(1,498,565.01)
Purchase Power Expenses		266,623.65	1,369,025.52
Net SO/TC due to ratepayers		(33,030.81)	129,539.49
Net Fuel Expense/(Revenue)		-	-
Net Income	\$	199,563.35	\$ 1,064,368.33
Reserves Expenditures			
Remove Depreciation Adj (A)		(21,647.00)	(133,344.00)
Debt Service Principal (includes CAT)		0.00	0.00
Inventory Purchased		0.00	81,317.43
Capital Exp - Work In Progress		3,189.99	228,919.28
Capital Exp - Distrib Work		-	
Capital Exp - Other Assets		-	59,716.06
Total Reserve for Exp.		3,189.99	369,952.77
Net Income Cash Budgetary Basis	\$	196,373.36	\$ 694,415.56
The medic Cash Budgetary Basis	φ	170,373.30	v 054,415.30

Block Island Utility District Supplemental Information Statement For the Nine Months Ending September 30, 2019

		Sept 2019		Sept 2018	Mar 26, 2019 thru Sept 2019	Mar 26, 2018 thru Sept 2018	
Rate Revenues		Sept 2019		Sept 2010	2017		2010
Residential Sales	\$	82,133.69	\$	94,329.00	\$ 480,210.64	\$	528,198.03
Commercial Sales	*	21,796.42	•	33,370.00	145,750.65	*	202,177.04
Demand Electric		159,607.99		167,909.00	968,128.58		927,758.02
Public Authority		20,998.73		19,290.00	108,308.31		105,594.53
Street Lighting		584.03		583.00	3,622.08		3,616.00
Customer Charge		26,264.17		25,763.00	163,076.37		158,904.31
Demand - All Rates		71,795.53		64,392.00	342,116.55		326,872.24
System Charge		14,613.99		16,623.00	77,369.12		82,866.83
Total Revenues		397,794.55		422,259.00	2,288,582.30		2,335,987.00
		, , , , , , , , , , , , , , , , , , , ,		,	-2.03%		<i>yy</i>
Rate Revenues -KWH Useage							
Residential Sales		344,451		393,201	2,308,711		2,564,004
Commercial Sales		108,414		125,828	690,257		917,955
Demand Electric		774,692		768,463	4,965,960		4,672,073
Public Authority		105,843		96,666	621,057		605,775
Total Revenues		1,333,400		1,384,158	8,585,985		8,759,807
	-				-1.98%		
Rate Revenues - Customer Counts							
Residential Sales		1,263		1,301	7,769		8,045
Commercial Sales		286		305	1,838		1,969
Demand Electric		359		293	2,181		1,665
Public Authority		33		30	204		194
Total Revenues		1,941		1,929	11,992		11,873

	Sept 2019		Sept 2018	Mar 26, 2019 thru Sept 2019		Mar 26, 2018 thru Sept 2018	
Payroll							
Capital Exp - Work In Progress							
Capitalized Labor	\$ 3,189.99	\$	9,120.84	\$	79,577.32	\$	101,292.78
Generation-Maintenance Expense							
Inside Maintenance	-		1,878.72		3,873.77		5,108.00
Maint of Station Equimpent	6,647.04		9,289.68		69,329.47		71,410.94
Distribution-Operating Expense							
Overhead lines	2,719.40		7,861.05		25,125.45		76,450.26
Distribution-Maintenance Expense							
Overhead Lines	9,561.61		12,558.29		45,665.93		61,747.96
Customer Accounts/Customer Service							
Records & Collections	4,739.00		4,885.62		30,576.44		33,712.44
Administrative/General Expenses							
Vacation Pay	1,819.20		201.88		15,185.68		7,885.40
Holidays worked	2,089.44		2,005.36		5,951.14		5,864.88
Holidays not worked	-		-		-		-
Sick Leave	5,590.08		389.60		16,378.41		3,931.92
Personal time	-		354.96		2,397.12		2,127.24
CEO Salary	 11,826.92		11,826.92		78,649.02		78,230.61
Total	\$ 48,182.68	\$	60,372.92	\$	372,709.75	\$	447,762.43