

RATE YEAR EXPENDITURES
2019 BUDGET
BLOCK ISLAND UTILITY DISTRICT

ACCT. #	BUDGET ACCOUNT DESCRIPTION	2018 BUDGET	ADJUSTMENTS	2019 BUDGET
EXPENSES				
<i>Power Production/Purchase-Pass thru Expenses</i>				
408-062	Gross Receipts Tax-Fuel Portion	\$ 83,898	1 \$ (83,898)	\$ -
547-101	Fuel	0	1 0	0
547-102	Purch.Power-SO-Energy	559,940	1 (559,940)	0
547-103	Purch.Power-SO-ISO	342,938	1 (342,938)	0
547-104	Purch.Power-SO-ENE	68,109	1 (68,109)	0
547-105	Purch.Power-SO-BIPCo Other	57,247	1 (57,247)	0
547-106	Purch.Power-TC-ISO	257,463	1 (257,463)	0
547-107	Purch.Power-TC-NGrid	533,828	1 (533,828)	0
547-109	Urea Expense	0	1 0	0
548-102	Fuel Procurement	1,085	1 (1,085)	0
548-104	Fuel Procurement-Assoc Comp	0	1 0	0
	Deferred Revenue	182,197	1 (182,197)	0
550-101	Engine rental & Assoc. (FAC)	0	1 0	0
553-225	DSI Surcharge funding	68,846	1 (68,846)	0
<i>Total Power Production/Purchase-Pass thru Expenses</i>		2,155,552	(2,155,552)	0
<i>Operating Expense---Power Production</i>				
546-100	Supervision P/R Only	0	2 0	0
548-101	Fuel Procurement P/R Only	0	2 0	0
549-101	Watchman P/R Only	0	2 0	0
549-103	Inside Maint. P/R Only	74,860	2 32,259	107,119
549-108	Maint Station Equip. P/R Only	67,355	2 29,025	96,380
549-102	Freight	3,190	TY 0	3,190
548-103	Lubrication	21,274	3 (11,274)	10,000
549-109	Miscellaneous	406	TY 0	406
549-111	Uniforms	6,074	TY 0	6,074
555-100	Purchased Power	0	TY 0	0
<i>Total Operating Expense---Power Production</i>		173,160	50,010	223,170
<i>Operating Expense---Distribution</i>				
580-100	Supervision - P/R Only	0	2 0	0
583-101	Overhead Lines - P/R Only	148,996	2 57,985	206,981
583-102	Overhead Lines	11,415	TY 0	11,415
584-102	Underground Lines	0	TY 0	0
586-101	Meters - P/R Only	4,695	2 1,827	6,522
586-102	Meters-Maintenance	8,210	TY 0	8,210
586-103	Meters-Data Services	24,658	TY 0	24,658
587-100	Customers Install P/R Only	0	2 0	0
588-101	St Lights & Sign P/R Only	0	2 0	0
588-102	Misc Distrib. P/R Only	0	2 0	0
588-103	Misc Distrib. Expense	43,060	TY 0	43,060
589-100	Lease - Motor Vehicle	35,426	4 6,000	41,426
<i>Total Operating Expense---Distribution</i>		276,459	65,812	342,271

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<i>Operating Expense---Customer Service</i>				
902-000	Meter Reading - P/R Only	643	2 (643)	0
903-000	Rec & Collection - P/R Only	49,023	2 5,631	54,653
916-001	Education and Training	12,101	TY 0	12,101
<i>Total Operating Expense---Customer Service</i>		61,767	4,987	66,754
<i>Operating Expense---Administrative</i>				
920-001	Office Salaries - P/R Only	13,166	2 1,512	14,678
920-003	Accrued Vacation	5,610	TY 0	5,610
920-004	Vacation Pay - P/R Only	34,814	2 (34,814)	0
920-005	Holiday Pay - P/R only	12,032	2 (12,032)	0
920-006	Holiday Not Worked - P/R Only	4,790	2 (4,790)	0
920-007	Sick Leave Pay - P/R Only	8,405	2 (8,405)	0
920-008	Personal Pay - P/R Only	4,357	2 (4,357)	0
920-009	President's Compensation	0	2 157,597	157,597
920-010	CFO Compensation	0	2 0	0
920-011	COO Compensation	0	2 0	0
920-012	Admin & Management - PR Only	152,481	2 (152,481)	0
926-004	Bonus - P/R Only	10,027	2 (10,027)	0
921-001	Office supplies and Expense	36,449	TY 0	36,449
921-002	Directors Meetings	0	TY 0	0
921-004	Trash Removal	5,785	TY 0	5,785
921-005	Plant Expense	12,771	TY 0	12,771
921-006	Utilities Expense	13,008	TY 0	13,008
921-007	Telephone Expense	30,240	TY 0	30,240
923-000	O/S-Outside Services	7,239	TY 0	7,239
923-005	O/S-Payroll Processing	4,583	TY 0	4,583
923-006	O/S-General Regulatory Accounting	26,430	TY 0	26,430
923-013	O/S-General Regulatory Legal	33,986	TY 0	33,986
923-009	Legal & Accounting Rate Case	0	TY 0	0
923-012	O/S-Legal-General	71,000	5 (35,500)	35,500
923-019	Accounting	37,027	TY 0	37,027
923-020	Accounting-Audit	30,580	TY 0	30,580
923-022	Accounting-Bookkeeping	30,281	TY 0	30,281
923-024	Accounting-Taxes	5,213	6 (5,213)	0
923-025	Board Clerk	0	7 7,200	7,200
924-000	General Liability Ins	185,000	TY 0	185,000
926-001	Employee Pension	91,500	TY 0	91,500
926-002	Travel And Misc. Expense	5,345	TY 0	5,345
926-003	Employee Benefits	83,196	8 11,775	94,971
926-005	Wellness Program	0	TY 0	0
926-006	Benefits-coshare	(11,845)	9 (4,835)	(16,680)
926-007	Health Ins-Deductible Payable	3,913	TY 0	3,913
928-001	Reg Comm Exp	29,954	TY 0	29,954
928-002	Rate Case Expense	0	10 50,000	50,000
930-020	Employer 401k contribution	21,708	11 1,513	23,220
930-021	Bad Debt	(0)	TY 0	(0)

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930-023	Management Fee Bonus	0	TY 0	0
930-025	Environmental	53,824	TY 0	53,824
	<i>(Operating Expense---Administrative Continued)</i>			0
930-029	Web Design	0	TY 0	0
931-000	Software & Billing Service	16,323	12 41,497	57,820
<i>Total Operating Expense---Administrative</i>		1,069,188	(1,359)	1,067,829
<i>Maintenance Expense---Power Production</i>				
551-201	Supervision - P/R Only	3,252	2 (3,252)	0
553-203	Maintenance Of Struct P/R Only	6,528	2 (6,528)	0
551-202	Maint. Of Gen & Elect Plt	8,568	TY 0	8,568
553-201	Small Tools	6,383	TY 0	6,383
553-202	Tank Testing & Fuel Maint	0	13 25,000	25,000
553-204	Maint. Of Structures	4,718	TY 0	4,718
553-206	Maint General Plant	9,762	TY 0	9,762
553-207	Tank Replacement	0	TY 0	0
553-209	General Maintenance	6,464	TY 0	6,464
549-113	SCR Maint	0	TY 0	0
549-114	SCR & Engine Maint Res.Exp.	230,000	14 (140,000)	90,000
553-200	Major Engine Maintenance	2,405	TY 0	2,405
553-213	General Engine Maintenance	5,856	TY 0	5,856
553-219	Engine Testing	0	TY 0	0
553-220	Engine Rental (Non FAC)	0	TY 0	0
553-221	Haz. Waste Store/Remove/Hd	5,210	TY 0	5,210
553-222	Cellular Tower Maint & Expense	9,328	TY 0	9,328
554-203	Misc.	1,006	TY 0	1,006
<i>nance Expense---Power Production</i>		299,480	(124,780)	174,700
<i>Maintenance Expense---Distribution System</i>				
590-200	Supervision - P/R Only	0	2 0	0
593-202	Overhead Lines - P/R Only	93,641	2 36,442	130,083
593-205	Fire Damage Repairs-PR	2,661	2 (2,661)	0
593-207	Storm Damage Repairs-PR	0	2 0	0
595-202	Underground - P/R Only	0	2 0	0
598-201	Meters - P/R Only	0	2 0	0
592-200	Station Equip	0	TY 0	0
549-104	Truck Repair	26,546	TY 0	26,546
549-105	Supplies	20,663	TY 0	20,663
593-203	Tree Trimming	76,494	15 43,506	120,000
593-204	Fire Damage Repairs	(0)	TY 0	(0)
593-206	Storm Damage Repairs	55,978	TY 0	55,978
595-201	Transformer Expense	0	TY 0	0
596-202	Maint Of Street Lights	0	TY 0	0
596-203	Misc	0	TY 0	0
554-201	Gasoline	10,125	TY 0	10,125
598-202	Backhoe/Tractor Repair	0	TY 0	0
<i>Total Maintenance Expense---Distribution System</i>		286,108	77,287	363,395

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<i>Taxes</i>				
408-010	Property Taxes	16,136	16 (16,136)	0
408-030	Payroll Taxes	63,809	17 (4,267)	59,543
	<i>(Taxes Continued)</i>			0
408-050	RI Sales Tax	9,740	16 (9,740)	(0)
408-061	RI Gross Earnings Tax	135,138	16 (135,138)	(0)
408-071	Registrations	841	TY	841
409-010	Federal Income Tax	171,707	16 (171,707)	(0)
410-010	Net Change In Deferred Tx	0		0
<i>Total Taxes</i>		397,370	(336,988)	60,383
<i>Depreciation</i>				
	Depreciation	0	TY 0	0
<i>Total Depreciation</i>				
<i>Other Deductions</i>				
426-052	Advertising	274	TY 0	274
426-054	Misc other expenses	112	TY 0	112
426-056	Bank Service Fees	2,142	TY 0	2,142
426-057	Finance Charges	147	TY 0	147
	Efficiency Program	0	18 120,000	120,000
<i>Total Other Deductions</i>		2,676	120,000	122,676
<i>Debt Service and Capital Expenditures</i>				
427-001	Interest on RUS Loan	106,222	19 (106,222)	(0)
427-002	Interest on Engine 26 Loan	0	TY 0	0
427-003	Interest - Other	14,476	TY 0	14,476
427-004	AIC Interest	0	TY 0	0
	Interest on CFC Loan		20 184,455	184,455
	Principal Paid on CFC Loan	202,425	20 (89,361)	113,064
				0
	Capitalized Labor	158,540	2 (158,540)	0
	Net Operating Reserve	0	21 95,868	95,868
	Voltage Conversion Capital Fund	0	22 62,441	62,441
	Capital Fund-Inventory Purchased & Used	93,000	23 0	93,000
	Capital Fund-Capitalized Expenditures	20,000	23 287,000	307,000
<i>Total Debt Service and Capital Expenditures</i>		594,662	275,641	870,304
TOTAL EXPENSES		5,316,423	(2,024,941)	3,291,482