

**Block Island Utility District
Monday, February 18, 2019
Police Station, New Shoreham RI
12:30 PM**

Present: Commissioners Mary Jane Balser, Barbara MacMullan, William Penn, Everett Shorey, Clifford McGinnes, Sara McGinnes, **Absent:** Jack Savoie

Meeting was called to order at 12:33 PM

- 1. Approve Minutes of December 5, 2018, November 8, 2018 and January 11, 2019**
 - William Penn moved to approve minutes of December 5, 2018, November 8, 2018 and January 11, 2019, Mary Jane Balser seconded, Ayes 4 (Balser, Penn, MacMullan, Shorey), Absent: Savoie
- 2. Discuss and Act on Insurance Renewal**
 - Invoice due on March 1 for \$1341.03. Consider ethics of a loan from a Commissioner
- 3. Discuss and Act on Utility District Bank Accounts**
 - William Penn moved to convert commercial account to a Municipal Cash Management Account and open a Zero-Balance Transfer Receipt Account, seconded by Barbara MacMullan. Ayes 4 (Balser, MacMullan, Penn, Shorey), Absent: Savoie
 - William Penn moved to allow four signers on the general checking account: William Penn, Jack Savoie, Jeff Wright and David Bebyn. On the receipt account, signers would be William Penn, Jack Savoie and Jeff Wright. Seconded by Barbara MacMullan. Ayes 4 (Balser, MacMullan, Penn, Shorey) Absent; Savoie
 - William Penn proposed creating a set of policy and procedures for financial management
- 4. Discuss and Act on Acquisition of the Block Island Power Company***
 - Barbara MacMullan moved to go into closed session under to RIGL 42-46- 5(5) and RIGL 42-46-5-5(2), Seconded by Mary Jane Balser Ayes 4 (Balser, MacMullan, Penn, Shorey) Absent: Savoie
- 5. Discuss and Act on Litigation****
 - Barbara MacMullan moved to go into closed session under to RIGL 42-46- 5(5) and RIGL 42-46-5-5(2), Seconded by Mary Jane Balser. Ayes 4 (Balser, MacMullan, Penn, Shorey) Absent: Savoie

Barbara MacMullan moved to seal the minutes of the closed session pursuant to RIGL 42-46-5(5) (acquisitions: Block Island Power Company) and RIGL 42-66-5(2) (litigation McGinnes vs Town of New Shoreham), seconded by Shorey. Ayes 4 (Balser, MacMullan, Penn, Shorey), Absent: Savoie

Barbara MacMullan moved to adjourn at 1:50PM, seconded by Shorey. Ayes 4 (Balser, MacMullan, Penn, Shorey), Absent: Savoie

APPROVED: March 18, 2019