

**Block Island Utility District**  
**Monday, March 18, 2019**  
**Washington Trust, New Shoreham RI**  
**8:30 AM**

**Present:** Commissioners Mary Jane Balser, Barbara MacMullan, William Penn, Everett Shorey,  
**Absent:** Jack Savoie. Jack Savoie joined the meeting at 8:47 AM

Meeting was called to order at 8:39 AM

**1. Approve Minutes of February 18, 2019**

- William Penn moved to approve minutes of February 18, 2019, Mary Jane Balser seconded, Ayes 4 (Balser, Penn, MacMullan, Shorey), Absent: Savoie

**2. Discuss and Act Request for BIUD Credit Card**

- Jeff Wright requested a BIUD credit card for business purposes with a \$5,000 limit, with receipts, and with review by the Treasurer. Everett Shorey moved to approve the credit card with a limit of \$5,000 with the invoice to be approved monthly by the Treasurer. Seconded by Balser. Ayes 4 (Balser, MacMullan, Penn, Shorey) Absent; Savoie

**3. Discuss and Act on Treasurer's Report**

- Bill Penn presented the Treasurer's report, Barbara MacMullan moved to accept the Treasurer's report, seconded by Balser. Ayes 4 (Balser, MacMullan, Penn, Savoie, Shorey)

**4. Discuss and Act on Acquisition of the Block Island Power Company\***

- Barbara MacMullan moved to go into closed session under to RIGL 42-46- 5(5) and RIGL 42-46-5-5(2), Seconded by Mary Jane Balser Ayes 4 (Balser, MacMullan, Penn, Savoie, Shorey)

**5. Discuss and Act on Litigation\*\***

- Barbara MacMullan moved to go into closed session under to RIGL 42-46- 5(5) and RIGL 42-46-5-5(2), Seconded by Mary Jane Balser. Ayes 4 (Balser, MacMullan, Penn, Savoie, Shorey)

Barbara MacMullan moved to seal the minutes of the closed session pursuant to RIGL 42-46-5(5) (acquisitions: Block Island Power Company) and RIGL 42-66-5(2) (litigation McGinnes vs Town of New Shoreham), seconded by Shorey. Ayes 5 (Balser, MacMullan, Penn, Savoie, Shorey)

The Utility District approved five motions:

- Mary Jane Balser moved to approve the Flow of Funds Memorandum (as corrected) and to authorize that it be signed by Barbara MacMullan, seconded by Shorey, Ayes 5 (Balser, MacMullan, Penn, Savoie, Shorey)
- Mary Jane Balser moved to authorize Barbara MacMullan to sign the Non-Revolving Line of Credit for \$5.8 million with the National Rural Utilities Cooperative Finance Corporation (CFC). Seconded by Penn Aye 5(Balser, MacMullan, Penn, Savoie, Shorey)

- Mary Jane Balser moved to authorize Barbara MacMullan to sign the Revolving Line of Credit Agreement for \$670,000 with the National Rural Utilities Cooperative Finance Corporation (CFC). Seconded by Penn. Ayes 5 (Balser, MacMullan, Penn, Savoie, Shorey)
- Jack Savoie moved to authorize Everett Shorey to sign the Certificate of Resolutions and Incumbency. Seconded by Penn Ayes 5, (Balser, MacMullan, Penn, Savoie, Shorey)
- Mary Jane Balser moved to authorize Barbara MacMullan to sign all closing documents for the purchase of assets of BIPCo, Seconded by Shorey Ayes 5 (Balser, MacMullan, Penn, Savoie, Shorey)
- Mary Jane Balser moved to hire Jeffrey Wright as the President of the Block Island Utility District under the current terms. Seconded by Savoie Ayes 5 (Balser, MacMullan, Penn, Savoie, Shorey)

Barbara MacMullan moved to adjourn at 10:35 AM, seconded by Shorey. Ayes 5 (Balser, MacMullan, Penn, Savoie, Shorey)

APPROVED: March 25, 2019