

**Block Island Utility District
Tuesday, March 27, 2018
Town Hall, Old Town Road
12:00 PM**

Present: Commissioners Mary Jane Balsler, Barbara MacMullan, William Penn, Everett Shorey, Renee Meyer from the Block Island Times, Ken Lacoste, Amy Lewis Land, Jeff Wright – BIPCo, Absent: Jack Savoie

Meeting was called to order at 12:04 PM

1. Public Input

- None

2. Approve Minutes of February 27, 2018

- William Penn moved to approve minutes of February 27, Barbara MacMullan seconded, Ayes 4 (Balsler, MacMullan, Penn, Shorey), Absent (Savoie)

3. BIPCo Update

- Jeff Wright provided update on storms, BIPCo on budget through February but storms in March, fiber project, planned National Grid cable outage, appraisal due in 2-3 weeks

4. Approve Partridge, Snow and Hahn Invoice

- Mary Jane Balsler moved to pay the \$2,285 February invoice, William Penn seconded, Ayes 4 (Balsler, MacMullan, Penn, Shorey), Absent (Savoie)

5. Discuss and Act on Request for Financing Proposals

- Shorey reviewed financial model from CFC and will correct as long as the debt service coverage remains better than 1.5, MacMullan and Penn to modify draft of RFP. Shorey moved to submit RFP to CFC and CoBank with the financial attachments (financial model and sources and uses and cover memo), Penn seconded, Ayes 4 (Balsler, MacMullan, Penn, Shorey), Absent (Savoie)

6. Discuss and Act on Acquisition of Block Island Power Company

- Barbara MacMullan moved to go into closed session pursuant to RIGL 42-46-5(5) (acquisitions: Block Island Power Company), seconded by William Penn, Ayes 4 (Balsler, MacMullan, Penn, Shorey), Absent (Savoie)
- Barbara MacMullan moved to exit closed session and seal the minutes at 1:20PM, seconded by Penn Ayes 4 (Balsler, MacMullan, Penn, Shorey), Nays 0 Absent Savoie

The next meeting is scheduled for April 24, 2018 at 11:30 AM at Town Hall.

Barbara MacMullan moved to adjourn at 1:40, seconded by William Penn Ayes 4 (Balsler, MacMullan, Penn, Shorey), Absent (Savoie)

Approved: April 24, 2018