

**Block Island Utility District
Tuesday May 14, 2019
Town Hall, Old Town Road
4:00 PM**

Present: Commissioners Mary Jane Balsler, Barbara MacMullan, William Penn, Everett Shorey, Jeff Wright, President of BIPCo, Renee Meyer from the Block Island Times, Cliff McGinnis, Henry Hill, Peter McNerney, Don McClusky, **Absent:** Jack Savoie

Meeting was called to order at 4:00 PM

1. Commissioners' Report

2. Public Input

- Peter McNerney asked for consideration of long-term lease for Hull Propane operations at BIPCo

3. Approve Minutes of April 10, 2019

- William Penn moved to approve the minutes, seconded by Balsler. Ayes 4 (Balsler, Penn, Shorey), Nays 0, Absent: Savoie

4. Receive and act on Treasurer's Report

- William Penn provided draft Financial Management Policies and Procedures
- Jeff Wright and Bill Penn will prepare a second draft to include suggested edits
- Bill Penn preparing draft RFP for an auditor
- Bill Penn and Jeff Wright discussed alternatives to the BlackRock ISO collateral account
- Barbara MacMullan moved to accept the Treasurer's Report, Ayes 4, (Balsler, Penn, MacMullan, Shorey), Absent: Savoie

5. Discuss and Act on CFC Financing Proposal

- Everett Shorey moved to approve "Option C" which pays back the CoBank loan amount over 15 years and the RUS Prepayment penalty amount over 10 years. Seconded by Balsler. Ayes 4 (Balsler, Penn, MacMullan, Shorey), Nays 0, Absent: Savoie
- Mary Jane Balsler moved to pass the resolution authorizing the signing of the Certificate of Resolutions and Incumbency, Seconded by MacMullan, Ayes 4 (Balsler, Penn, MacMullan, Shorey), Nays 0, Absent: Savoie

6. Receive and Act on President's Report

- Retail Choice Exemption: Barbara MacMullan moved to ask the PUC for an additional five-year exemption from the retail access provisions of the Utility Restructuring Act from April 30, 2020 to April 30, 2025. Seconded by Penn. Ayes 4 (Balsler, Penn, MacMullan, Shorey), Nays 0, Absent: Savoie
- Net Metering Policy: Jeff Wright to come up with parameters for alternative options within state net metering laws
- Spare Transformer: Jeff Wright to prepare a proposal for another transformer
- Rate Case: in process and close

7. Discuss and Act on Board Attorney and Clerk positions

- Everett Shorey moved to authorize Jeff Wright to advertise the BIUD Administrative Assistant Job Description, seconded by Penn. Ayes 4 (Balsler, Penn, MacMullan, Shorey), Nays 0, Absent: Savoie

8. Discuss and Act on Election Schedule

- Jeff Wright presented the dates for the election as per the Utility District legislation and the Utility District by-laws.

9. Update on CFC Visits

- Proposed meeting for June 12 on board governance, strategic planning meeting likely October 23,24

10. Discuss and Act on Litigation* Sara McGinnis v. Town of New Shoreham)

- Barbara MacMullan moved to go into closed session per RIGL 42-46-5(2) (litigation Sara McGinnis, Seconded by Shorey, Ayes 4 (Balser, Penn, MacMullan, Shorey), Nays 0, Absent: Savoie

*This item may be held in Closed Session pursuant to RIGL 42-46-5(2) (litigation Sara McGinnis v. Town of New Shoreham)

William Penn moved to adjourn at 6:20PM, seconded by Balser, Ayes 5 (Balser, MacMullan, Penn, Shorey), Absent Nays 0

Approved June 25, 2019