

**Block Island Utility District**  
**March 27, 2021**  
**2:00 PM**

HELD REMOTELY VIA ZOOM DUE TO COVID-19 AND TOWN OF NEW SHOREHAM  
EMERGENCY ORDER

**Minutes**

Participating BOD Members Present via ZOOM: Barbara MacMullan, Everett Shorey, Bill Penn, Mary Jane Balsler and Elliot Taubman.

Also Present: President Jeffery Wright and David Bebyn (for the audit presentation and Standard Offer/Transmission rate discussion only).

Board Chair Barbara MacMullan called the meeting to order at 2:08 PM.

**1. Public Input**

- There was no public input.

**2. Correspondence**

- The Board of Commissioners deferred this correspondence until the next meeting Chris Warfel is able to attend.

**3. Commissioner's Report**

- Chair Barbara MacMullan had nothing to report.
- A question was raised regarding the hiring of a Board Clerk. Barbara reported that despite posting for it, that there had been no inquiries and that she would work with Jeffery Wright on new recruiting strategies.

**4. Approve Meeting Minutes from the February 27, 2021 meeting.**

- Elliot Taubman moved to approve the minutes as presented. The motion was seconded by Mary Jane Balsler and was passed unanimously.

**5. Receive and Act on Treasurer's Report**

- Treasurer Bill Penn presented the draft audit for comment and questions. He noted that the Management Analysis had not been updated yet but would be for the final presentation by Marcum next month.
- It was noted that the CFC covenant Modified Debt Service Coverage (MDSC) minimum was 1.35 and that our MDSC at 12/31/20 was 4.62.
- A motion was made to transfer \$7,812 from the Solar Restricted Fund to apply to WO 2020-100 Capital Pole Replacements by Elliot Taubman. It was seconded by Mary Jane Balsler and approved unanimously. This was reflected in the financial statements.
- The BOD also directed Jeffery Wright to allocate \$500/year to a decommissioning

fund which is consistent with the Solar Agreement (starting in 2021). That motion was made by Everett Shorey. It was seconded by Mary Jane Balser and approved unanimously.

- There were several other non-substantive questions asked of Dave Bebyn about the financial results that were answered.
- Everett Shorey moved to approve the Treasurer's Report. The motion was seconded by Mary Jane Balser and was passed unanimously.

**6. Receive and Act on President's Report**

- President Jeffery Wright presented his update – on record.
- Bill Penn moved to approve the President's Report. The motion was seconded by Everett Shorey and the motion passed unanimously.

**7. Receive and Act Upon Standard Offer/Transmission Rate Filing**

- Jeffery Wright and Dave Bebyn presented the filing (on record) and took questions.
- There was discuss regarding the treatment of the over-collections.
- Everett Shorey moved to approve the rate filing as presented. The motion was seconded by Barbara MacMullan and was passed unanimously.

**8. Receive and Act Upon Update on Energy Efficiency (EE) Plan**

- Jeffery Wright presented the revised and final EE plan (on record).
- Barbara MacMullan moved to approve the EE plan. The motion was seconded by Mary Jane Balser and was passed unanimously.

**9. Receive and Act Upon on Energy Procurement Plan**

- Jeffery Wright presented the procurement plan testimony (on record).
- Barbara MacMullan moved to approve the energy procurement plan filing. The motion was seconded by Mary Jane Balser and was passed unanimously.

Barbara MacMullan moved to adjourn the meeting at 3:52 PM, seconded by Mary Jane Balser. The motion passed unanimously, and the meeting was adjourned.

APPROVED: April 27, 2021

POSTED: May 11, 2021