

**Block Island Utility District  
Short Term Capital Plan  
2022-2024**

| PROJECT  | COMMENTS                                   | 2022                |                            |                    |                 | 2023                |               |                |                 | 2024                |               |                |                 |
|--|--|---------------------|----------------------------|--------------------|-----------------|---------------------|---------------|----------------|-----------------|---------------------|---------------|----------------|-----------------|
|  |  | Q1                  | Q2                         | Q3                 | Q4              | Q1                  | Q2            | Q3             | Q4              | Q1                  | Q2            | Q3             | Q4              |
| <b><u>DISTRIBUTION SYSTEM</u></b>  |  |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Pole Replacements (125-150/year)   |  | \$ 150,000.00       | \$ 300,000.00              |                    | \$ 50,132.00    | \$ 150,000.00       | \$ 75,000.00  |                | \$ 75,000.00    | \$ 50,000.00        | \$ 150,000.00 |                | \$ 100,000.00   |
| (Verizon Joint Ownership Contribution)   |  | \$ (20,000.00)      |                            | \$ (65,000.00)     |                 | \$ (20,000.00)      |               | \$ (65,000.00) |                 | \$ (20,000.00)      |               | \$ (65,000.00) |                 |
| (Restricted Solar Fund)  |  | \$ (15,132.00)      |                            |                    |                 | \$ (15,132.00)      |               |                |                 | \$ (15,132.00)      |               |                |                 |
| Reconductor East Circuit to Bridge Gate Square   | ALL DEFERRED DUE TO VOLTAGE CONVERSION     |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Reconductor East Circuit from Bridge Gate Sq to Rotary   | ALL DEFERRED DUE TO VOLTAGE CONVERSION     |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Reconductor High Street Circuit to Town Hall   | ALL DEFERRED DUE TO VOLTAGE CONVERSION     |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Reconductor West Side Circuit to Gracies Cove  | ALL DEFERRED DUE TO VOLTAGE CONVERSION     |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Reconductor Corn Neck to Beach Ave to Bridge Gate Square   | ALL DEFERRED DUE TO VOLTAGE CONVERSION     |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Voltage Conversion (Phase 1 of 5)  | FUNDED BY CFC \$1.5 LOAN                   |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Voltage Conversion (Phase 2 of 5)  | Corn Neck Circuit                          |                     |                            |                    |                 | \$ 100,000.00       | \$ 100,000.00 |                |                 |                     |               |                |                 |
| Voltage Conversion (Phase 3 of 5)  | High Street Circuit                        |                     |                            |                    |                 |                     |               |                |                 | \$ 100,000.00       | \$ 100,000.00 |                |                 |
| Voltage Conversion (Phase 4 of 5)  | West Side Circuit                          |                     |                            |                    |                 | \$ 100,000.00       | \$ 100,000.00 |                |                 |                     |               |                |                 |
| Voltage Conversion (Phase 5 of 5)  | Airport Circuit                            |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| <b><u>NEW SERVICES AND LINE EXTENSIONS</u></b>   |  |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| (2 year Average) Construction Costs  |  |                     |                            |                    | \$ 100,000.00   |                     |               |                | \$ 100,000.00   |                     |               |                | \$ 100,000.00   |
| (Member Contribution)  |  |                     |                            |                    | \$ (100,000.00) |                     |               |                | \$ (100,000.00) |                     |               |                | \$ (100,000.00) |
| <b><u>FACILITIES, TOOLS AND EQUIPMENT</u></b>  |  |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Tower Structural Upgrade   |  |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| (Leasee Contributions)   |  |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| <b>QUARTERLY TOTALS</b>  |  | \$ 114,868.00       | \$ 300,000.00              | \$ (65,000.00)     | \$ 50,132.00    | \$ 314,868.00       | \$ 275,000.00 | \$ (65,000.00) | \$ 75,000.00    | \$ 114,868.00       | \$ 250,000.00 | \$ (65,000.00) | \$ 100,000.00   |
| <b>ANNUAL TOTALS - IN RATES</b>  |  | <b>\$400,000.00</b> |                            |                    |                 | <b>\$599,868.00</b> |               |                |                 | <b>\$399,868.00</b> |               |                |                 |
| <b><u>PROJECTS REQUIRING NEW DEBT</u></b>  |  |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
|  |  | <b>Project Cost</b> | <b>Annual Debt Service</b> | <b>Est Revenue</b> |                 |                     |               |                |                 |                     |               |                |                 |
| President's House  | Debt Service Mostly Funded by Rent         | \$600,000           | \$28,200                   | \$21,600           |                 |                     |               |                |                 |                     |               |                |                 |
| Spare Transformer (Direct Payment to National Grid - \$600K)   | Deferred due to Voltage Conversion         | \$0                 |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |
| Voltage Conversion (Phase 1 of 5)  | Debt Service Funded by VC Restricted Funds | \$1,500,000         | \$70,000                   | \$62,441           |                 |                     |               |                |                 |                     |               |                |                 |
| Debt service for Voltage Conversion Loan is TBD. Loan estimate is firm up post-DPUC approval/closing |  |                     |                            |                    |                 |                     |               |                |                 |                     |               |                |                 |