

Block Island Utility District
Regular Meeting of Board of Commissioners
Wednesday, June 8, 2022 @ 4:00 PM

In attendance: Barbara MacMullan, Mary Jane Balsler, Tom Risom, John Warfel, and Elliot Taubman.

Also Present: President Jeffery Wright, Tracy Fredericks, and members David Lewis, Chris Warfel, Steven Record

Board Chair Barbara MacMullan called the meeting to order at 4:03 PM.

1. Public Input

Chris Warfel of Entech Engineering provided those present with a packet showing his process for installing a solar system on a roof. Mr. Warfel voiced his opposition to the requirement of the second meter to meter the solar output. He then apologized for having to leave and asked that we postpone Agenda Item 2 until a future meeting.

2. Correspondence from Entech Engineering re: Wright and MacMullan Conduct on Net Metering, and the Tupy Interconnection

This agenda item was deferred to a future meeting.

3. Commissioner's Report

Board Chair Barbara MacMullan had nothing to report.

4. Approve Minutes from April 20, 2022, April 28, 2022, and May 16, 2022, Board Meetings

Only the May 16, 2022 minutes were prepared for approval. Mary Jane Balsler made a motion to approve the May 16, 2022, meeting minutes, Tom Risom seconded the motion, and the motion was approved unanimously.

5. Treasurer's Report

Tom Risom presented his Treasurer's Report. He highlighted the balance sheet and explained that the Net Plant Value had increased by approximately \$800K in the past year due to the capital work either completed or in progress. He further explained that this would be increasing more due to the Voltage Conversion capital expenses.

He also reported that he had reviewed the March and April payroll, disbursements and credit card statements and all was in order.

Barbara MacMullan made a motion to approve the secretaries report, Mary Jane Balsler seconded the motion. Motion approved unanimously.

6. Appoint NRUCFC Voting Delegate for the Annual Meeting to be held in Boston on Monday, June 20, 2022.

Mary Jane Balsler made a motion to appoint Jeff Wright as the voting delegate for BIUD. The motion was seconded by Tom Risom and was approved unanimously.

7. Review and Act Upon NRUCFC's \$1.4 Million loan to be utilized for the purposes of purchasing a townhouse for use as employee housing.

President Jeffery Wright presented the CFC Certificate of Resolution and Incumbency necessary to approve a \$1.4M loan to be used for the purchase of a Townhouse to be used for employee housing. Board Chair Barbara MacMullan moved to approve the loan and for Secretary John Warfel to execute the Certificate of Resolutions and incumbency. Tom Risom seconded the motion and the motion passed unanimously.

Secretary John Warfel executed the CFC Certificate of Resolution and Incumbency (on record).

8. Review of Net Metering Tariff – Approved/In Effect April 1, 2022

President Jeffery Wright presented the new tariff terms. A lengthy discussion was had regarding the definition of Net Metering and the reason for metering the output separately.

Jeff Wright provided the financial analysis that the BOD sub-committee used to review the economics when developing the new program.

9. Review and Act Upon Original Net Metering Policy – Must be submitted to PUC for approval by July 31, 2022.

President Jeffery Wright asked the board if they would create a two-person sub-committee to work on revising the legacy tariff prior to filing.

Mary Jane Balser made a motion to appoint Barbara MacMullan and John Warfel to work with Jeff Wright to vet the legacy Net Metering Policy. The motion was seconded by Tom Risom and the motion was approved unanimously.

There was no further discussion.

A motion to adjourn was made by Barbara MacMullan. The motion was seconded by Mary Jane Balser and the motion was approved unanimously.

The meeting was adjourned at 6:13 PM.

APPROVED: 7/28/22

PPOSTED 7/29/22