

**Block Island Utility District
Monday, May 16, 2022
4:00 PM**

THIS MEETING WAS HELD AT THE BIUD POWER PLANT

Minutes

Participating BOD Members Present: Barbara MacMullan, John Warfel and Tom Risom

Also Present: President Jeffery Wright

Board Chair Barbara MacMullan called the meeting to order at 4:10 PM.

1. \$325,000 CFC Letter of Credit to be used for ISO-NE Financial Assurance

- Mr. Wright presented the CFC resolution (on record) and explained the purpose of the letter of credit.
- Treasurer, Tom Risom moved to approve the CFC letter of credit by means of passing the provided CFC resolution. John Warfel seconded the motion, and it was approved unanimously.

Board Chair Barbara MacMullan moved to adjourn the meeting at 4:15 PM. John Warfel seconded the motion. The motion was approved unanimously, and the meeting was adjourned.

APPROVED: JUNE 8, 2022
POSTED: JULY 22, 2022