



**BLOCK ISLAND
UTILITY DISTRICT**

Objectives	Objective	Budget Implications	Person Responsible	Start Date	Due Date	Reporting Frequency	% Complete	Status	Comments
Define future financial direction									
1	Engage a cost of service study	Yes				Monthly		On Track	
2	Recoup fixed costs through fixed charges	Yes				Monthly		On Track	
3	Pilot time of use (TOU) rate for EV's	Yes				Monthly		On Track	
4	Identify key performance metrics and define acceptable ranges	Yes				Monthly		On Track	
5	Prepare, approve, and adhere to planning tools	Yes				Monthly		On Track	
Continue housing focus									
1	Staff to add objectives	Yes				Monthly		On Track	
2	Staff to add objectives	Yes				Monthly		On Track	
3	Staff to add objectives	Yes				Monthly		On Track	
Promote understanding and transparency									
1	Revamp and publicize mission and possibly vision statements	Yes				Monthly		On Track	
2	Consolidate/focus brand strategy-one name and logo	Yes				Monthly		On Track	
3	Educate members on the value of the coop business model	Yes				Monthly		On Track	
4	Engage a member satisfaction survey	Yes				Monthly		On Track	
5	Assess/enhance communication channels	Yes				Monthly		On Track	
6	Standardize industry terminology/definitions	Yes				Monthly		On Track	
Invest in workforce stability									
1	Evaluate enhancements to total compensation including retirement, PTO and insurance	Yes				Monthly		On Track	
2	Develop succession strategies	Yes				Monthly		On Track	
3	Build bench strength/talent pipeline	Yes				Monthly		On Track	
4	Develop personnel policy	Yes				Monthly		On Track	
5	Create board subcommittee for compensation/benefit issues	Yes				Monthly		On Track	
Establish power supply priorities									
1	Define targets and timelines for renewable attainment	Yes				Monthly		On Track	
2	Determine member preferences for rate/renewable balance	Yes				Monthly		On Track	
3	Consider construction of community solar project	Yes				Monthly		On Track	
4	Assess hedging strategy to mitigate power cost risk	Yes				Monthly		On Track	
Develop board subcommittee to identify research/capital projects and funding opportunities									
1	Staff to add objectives	Yes				Monthly		On Track	
2	Staff to add objectives	Yes				Monthly		On Track	
3	Staff to add objectives	Yes				Monthly		On Track	
Incur zero lost time accidents									
1	Staff to add objectives	Yes				Monthly		On Track	
2	Staff to add objectives	Yes				Monthly		On Track	
3	Staff to add objectives	Yes				Monthly		On Track	