

Block Island Utility District
Meeting of the Board of Utility Commissioners
Friday, February 2, 2024 @ 2:00 PM

In attendance: Barbara MacMullan, Tom Risom, John Warfel, and Jeff Wright.

Board Chair, Barbara MacMullan called the meeting to order at 2:08 PM

1. Review and Act Upon CFC Resolution and Certificate of Incumbency for the following:
 - a. RI001-R-9907 (\$900,000 - Revolving Line of Credit)
 - b. RI001-R-9908 (\$500,000 - Fuel Procurement Line of Credit)
 - c. RI001-L-9012 (\$325,000 - ISO-NE Letter of Credit for Financial Assurance)

Board Secretary, John Warfel moved to approve the resolution and certificate of incumbency for the CFC lines and letter of credit listed in the meeting agenda, authorizing President, Jeffery Wright, Board Chair Barbara MacMullan, and Treasurer Tom Risom to execute the CFC agreements. Board Treasurer, Tom Risom seconded the motion and the motion was approved unanimously.

Board Chair Barbara MacMullan made a motion to adjourn the meeting. Tom Risom seconded the motion. The motion was approved unanimously, and the meeting was closed at 2:18PM.