



## **Meeting of the Board of Utility Commissioners**

**Thursday, September 26, 2024 @ 4:00 PM**

### **THE MEETING WAS HELD AT THE POWER PLANT**

In attendance: Commissioners Barbara MacMullan, Mary Jane Balsler, Ken Lacoste, and John Warfel. Jeffery Wright, President, Tracy Fredericks, Jim Stockman, Tom Brown, Evan Carey, Craig Kienny (Energy Initiatives), David Lewis, Don Logan, Glennie Lebaron, John O’Riordan, Tom Durden.

Board Chair, Barbara MacMullan called the meeting to order at 4:01 pm.

1. Public Input: There was no public input.
2. Correspondence from Carlos Salinas: President Jeffery Wright acknowledged the correspondence included in the board packet.
3. Commissioner’s Report: Barbara reported that she and Jeff attended the NRECA Region 1& 4 meeting in Grand Rapids Michigan and provided a brief summary.
4. Review of the BIUD Annual Meeting: The annual meeting was discussed and feedback was solicited from the members. Positive comments included the quality of the speakers and location. There was no negative feedback.
5. Approve Board Meeting Minutes from the August 1, 2024, Regular Meeting and the August 24, 2024, Annual Meeting: Ken Lacoste made a motion to approve the meeting minutes from the August 1, 2024, meeting and the August 24, 2024 Annual Meeting. Mary Jane Balsler seconded the motion and the motion was approved unanimously.
6. ETIPP Update: John Warfel reported that we are about to get the report back from the ETIPP team with the recommendation which will be made public. The team will be out before the end of year to present to the public again.
7. Review 2024 Strategic Plan: Jeffery Wright reported we are back on track with the new website design. There are a few things that are still delayed; capital planning committee, employee housing and succession plans. The rest of our goals and strategies are on track. Jeff was happy to report that we still have no loss of time incidents.

8. Treasurer's Report: Jeff reported in Tom's absence, stating that all the treasurer's reports are up to date and on time, which are provided to Tom each month with all statements of ACH and Credit Cards, all utility bills from the townhouse and proof of reimbursement. The finances are looking better; with more than \$800,000 cash in bank.
9. President's Report: Jeff highlighted the topics in his report (on file) and took several questions from the board and members.
10. Power Supply Procurement Discussion with Craig Kienny: Jeff introduced Craig Kienny of Energy Initiatives, who has been helping BIUD with power supply strategy for the past 3 years. A brief discussion has regarding BIUD's upcoming power supply and transmission filing along with the need to procure energy again to fill the bulk of BIUD's obligations beyond October 31, 2024, when the current Shell contract expires.

Craig Kienny presented a presentation on BIUD's present power supply resources along with potential new resources and strategies beyond October 31, 2025. His presentation is on file. There was many questions that Craig and Jeff answered from BOD members along with members.

There was discussion to reschedule the next meeting board meeting to November 12, 2024.

A motion was made by Barbara MacMullan to adjourn the meeting, seconded by Ken Lacoste and passed unanimously.