

BLOCK ISLAND UTILITY DISTRICT



Utility District line worker, Evan Carey, hanging running blocks to prepare for installing more neutral conductor. Since October 2025 crews have run neutral conductor on approximately 3 miles of line in preparation for more voltage conversions. We currently have approximately 4 miles of conversion ready to go once warmer weather provides an outage opportunity.

BOARD OF COMMISSIONERS MEETING

JANUARY 29, 2026

5:00 PM

SEVEN COOPERATIVE PRINCIPLES

VOLUNTARY
OPEN
MEMBERSHIP

DEMOCRATIC
MEMBER CONTROL

COOPERATION
AMONG COOPERATIVES

AUTONOMY & INDEPENDENCE

MEMBER
ECONOMIC
PARTICIPATION

CONCERN
FOR THE
COMMUNITY

EDUCATION
TRAINING AND
INFORMATION





Meeting of the Board of Utility Commissioners

Thursday, January 29, 2025 @ 5:00 PM

THE MEETING WILL BE HELD AT THE HARBOR CHURCH

1. Public Input
2. Commissioner's Report
3. Review and Act Upon Utility District Annual Calendar
4. Review and Act Upon Meeting Minutes: November 20, 2025, and January 5, 2026
5. Review of the 2025 Strategic Plan
6. Treasurer's Report
7. President's Report
8. Update on Employee Housing Project Review

This agenda item may be held in closed session pursuant to RI § 42-46-5 (a1): Any discussions or considerations related to the acquisition or lease of real property for public purposes, or of the disposition of publicly held property wherein advanced public information would be detrimental to the interest of the public.

9. Discuss Contractor Personnel Concern

This agenda item may be held in closed session pursuant to RI § 42-46-5 (a5): Any discussions of the job performance, character, or physical or mental health of a person or persons provided that the person or persons affected shall have been notified in advance in writing and advised that they may require that the discussion be held at an open meeting.

Individuals requesting services for the deaf and hard of hearing must call (401) 466-5851 forty-eight hours before the meeting date.

Posted: Tuesday, January 27, 2026 at 10:00 AM

Posted on: Secretary of State Website, BIBB, BIUD Facebook Page and Website
www.blockislandpowercompany.com

Meeting will be streamed live on Facebook at: <https://facebook.com/61558448919538>

AGENDA ITEM 1

PUBLIC INPUT

AGENDA ITEM 2

COMMISSIONER'S REPORT

(THIS PAGE INCLUDED FOR NOTES)

AGENDA ITEM 3

**REVIEW AND ACT UPON UTILITY DISTRICT
2026 MEETING CALENDAR**



January

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Regular Board Meetings

Annual Meeting

Black Out Holidays

NRECA/NEAEC Events

- TechAdvantage (San Antonio) March 6-11
- NRECA Legislative Conference (Washington, DC) April 26-29
- NRECA Region One Meeting (Columbus, OH) August 19-21

AGENDA ITEM 4
APPROVAL OF MEETING MINUTES
NOVEMBER 20, 2025
JANUARY 5, 2026



**Meeting of the Board of Utility Commissioners
Thursday, November 20, 2025 @ 4:00 PM**

The Meeting Was Held at the Power Company

In Attendance: Barbara MacMullan, Chair, Mary Jane Balsler, John O’Riordan, Tom Risom, Ken Lacoste.
Jeffery Wright, Tracy Fredericks, James Stockman, Ed Piccolino, Evan Carey, Richard Martin, David Lewis, Rene Meyers.

Barbara called the meeting to order at 4:02.

1. **Public Input:** No input
2. **Commissioner’s Report:** President Jeffery Wright reported the NRECA annual meeting is coming up during the first week of March and is in Nashville. Jeff asked anyone to let him know if any director wants to attend. Jeff will send out information.
3. **Review and Act Upon Meeting Minutes: October 23, 2025**
Mary Jane Balsler made a motion to accept with minor corrections noted, the motion was seconded by Ken Lacoste. The motion passed unanimously.
4. **Review of the 2025 Strategic Plan**
Jeff expressed that not much has changed since the last meeting but added that two areas need to be addressed that we will fail on if we don’t do some work in the next month. He asked the employees to help him make sure we have an external meeting with fire and rescue and local contractors to discuss safety issues and the importance of using Dig Safe.

The second area is that he and Barbara MacMullan need to pick a topic to post in the paper or on the website. They have discussed possibly talking about the rate case or what is the distribution upgrade.

Mary Jane asked if the fire marshal has inspected the Littlefield’s set up behind the power company and if everything was in compliance. Jeff reported they will be out next week to do the inspection and that the whole site looks great and is very well organized.

5. **Treasurer’s Report**
Treasurer Tom Risom reported that he has reviewed the monthly reports which is much more comprehensive.

6. **President's Report**

Jeffery Wright reported that the voltage conversion map has been updated, and we are making some good progress as shown in the map on pg. 13 of the meeting materials. Everything in the yellow area has been converted, the blue line is what needs to be converted.

Jeff reported that the CFC KRTA report is done every year. CFC gathers the form 7 information from all the COOPs that borrow from them and provide a report back to them. A lengthy discussion of the metrics and how BIUD ranked was had.

7. **Power Supply and Transmission Rates**

President Jeffery Wright presented the new transmission and power supply rates. The power supply rate decreased \$.016. Transmission went up by almost \$0.02. All in we are .04 higher than last year. Net metering rate is a reflection of those two rates, minus the cable charge, minus the connection charge and is going up from 14.76 to 15.67. These are the new rates tentatively. The filing has been sent to the PUC, and the filing date has been set for the board to approve at the December 18, 2025, meeting.

Jeff reported that the cost of being 100% renewable to our member this year is \$250,000. The Solar Initiative will pick up \$36,000 of this.

The complete filing was sent to Barbara MacMullan and John O'Riordan for them to review.

Discussion was held on the new messenger system that is in place and will be used to alert anyone with an email or cell phone in our system of outages and planned outages and other information.

Mary Jane Balsler made a motion to adjourn the meeting, the motion was seconded by Tom Risom. The motion was approved unanimously. The meeting was adjourned at 4:50.



Meeting of the Board of Utility Commissioners

Monday January 5, 2026 @ 12:00 PM

The Meeting Was Held at the Power Company

In Attendance: Barbara MacMullan, Chair, Mary Jane Balsler, John O’Riordan, Tom Risom, Ken Lacoste.

Also present: Jeffery Wright

Barbara called the meeting to order at 12:16.

1. Review and Act Upon the CFC Resolution for the Lines of Credit and Letter of Credit for the ISO-NE:

President Jeffery Wright presented the CFC Certificate of Resolution and Incumbency for the ISO letter of Credit and the operating lines of credit for \$900,000 (Operating) and \$500,000 (for emergency power supply procurement). Mary Jane Balsler made the motion to approve the presented resolution. John O’Riordan seconded the motion. The motion passed unanimously.

2. Review and Act Upon Employee Housing Proposal:

Barbara MacMullan moved to enter closed session. Mary Jane Balsler seconded the motion and the motion passed unanimously. (Time 12:26)

At 12:55, Barbara MacMullan moved to leave closed session. Ken Lacoste seconded the motion which passed unanimously. The minutes of the closed session was sealed by unanimous vote in closed session.

Mary Jane Balsler made a motion to adjourn the meeting, the motion was seconded by Tom Risom. The motion was approved unanimously. The meeting was adjourned at 1:00 PM.

AGENDA ITEM 5
REVIEW OF 2025 STRATEGIC PLAN

Block Island Power Company Strategic Plan 2025

Mission Statement

To serve Block Island with safe, reasonably priced and reliable energy.

Safety

Empower and support a workplace culture that promotes the safety of our employees and members.

Financial Balance

Embrace policies that ensure financial stability, reasonable rates and innovative rate making

Member Engagement

Promote understanding of the cooperative model and transparency

Sustainable Workforce

Invest in workforce stability

Capital Planning

Embrace a sustainable and robust planning process for capital projects that focus on priority, funding, and impacts.

Power Supply

Continuously evaluate future power supply opportunities and develop renewable goals.

Vision Statement

Our vision is to serve Block Island in a way that enhances our members' lives.

GOALS/TARGETS

Employee Lost Time Incident Rate Goal 0

Public Incident Rate Goal 0

Comply with Quarterly Safety Training and Monthly Truck/Equipment Inspections

Modified Debt Service > 1.50%

Develop Long Range Financing Plan

Pay LOC off in full annually (and carry \$0 balance for 30 days)

Publish Monthly Newsletter

Develop and Implement Housing/Staffing Plan

Develop checklist of tasks and track annually for cross training.

Hold Quarterly Capital Planning Sub-Committee Meetings

Develop Cap plans – Ops and Plant Facilities, Housing, Electric Infrastructure

Maintain 100% Renewable Portfolio

Procure Additional Long-Term Contracts

MEASURE

ON TRACK
0

ON TRACK
0

ON TRACK

1.77%

ON TRACK

ON TRACK

NEEDS WORK

ON TRACK

ON TRACK

ON TRACK

ON TRACK

ON TRACK

ON TRACK

STRATEGIES

Conduct Daily Safety Meetings/Field Visits

Host external training (fire/rescue/excavators)

Work collaboratively with BIUD's safety consultant to comply with all required trainings.

Continue to grow Equity:Debt Ratio

Produce Timely Quarterly Financials for Review

Report monthly on LOC balance and review Financial Policy

Implement New Website – Improve Meeting Recordings

Enhance cross-training efforts, recruit future BOD candidates, and develop recruitment strategy for linemen, engine operations and office admin.

Capital Planning Sub-Committee to meet quarterly to discuss future capital improvements which will focus on employee housing.

Review existing projects, facilities, housing and engineering plans.

Investigate external funding opportunities to support project plans.

Continuously evaluate power supply opportunities and tailor BIUD power supply to long-term goals.

Power Supply Sub-Committee to meet quarterly to develop plans.

AGENDA ITEM 6
TREASURERS REPORT

TREASURERS REPORT

FINANCIAL PERFORMANCE METRICS

Presented by: Treasurer Tom Risom

	November 20, 2025	January 27, 2026
Bank Balance	\$429,801.43	\$210,911.77
Days Cash on Hand	26 Days	8 Days
Month to Month Sales Comparison	\$355,908.15	\$346,997.12
Previous Months Total Arrears	\$57,765.64	\$90,737.34
Operating Line of Credit Balance	\$0	\$250,000
Emergency Fuel Line of Credit Balance	\$0	\$0
Equity Ratio	18.6%	

Each month Jeff prepares the monthly reports that I review. This collection of reports has been recently edited and now includes the following:

Billing Summary, Current Rates, RIE Deliveries (Meter Reads), BOUD Rooftop Solar Meter Reads, NISC Revenue Summary Report, NISC Arrears Report, NISC Monthly Payment Detail (by day), BIUD Self Use Electric Bills, Fuel Inventory/Tank and Engine Readings, DOE Form 861, Monthly Misc Deposits, Tower/Property Lease Schedule, Check/ACH Run Report and Payroll Summary.

We are up to date with the monthly reviews and are compliant with all financial policies.

AGENDA ITEM 7
PRESIDENTS REPORT

PRESIDENT'S REPORT

Payne Road Voltage Conversion Incident

To date, we believe a total of 15 of 56 homes experience some level of loss during the voltage conversion incident. To date, we have paid out \$21,913.51 in damages for 9 homes. There are 6 homes that we know about that are still waiting to submit a claim. We do expect some claims to linger through spring as more people visit their homes. Federated Insurance Exchange has opened a claim to submit our claim. Our deductible is \$5,000.

I will present the findings of our incident investigation in person at the meeting.

Winter Storm Fern

Despite 55 mph winds and 10" of snow, BIUD experience no outages during the event. In our storm review meeting, I expressed how proud I was of where we are in terms of reliability. We work hard all year to limit the amount of time we need to work in storm conditions. It is events like this that test the system and remind us how critical it is to keep the lights on.

NRECEA Power Exchange

Tom Durden, Dick Martin, Evan Carey, Barbara MacMullan, Tom Risom, Ken Lacoste, John O'Riordan and Jeff Wright are attending Power Exchange this year. Rooms and registrations are confirmed. Barbara MacMullan is our standing voting delegate for the annual meeting. We will have an open discussion on logistics and answer any questions you have. I am pleased to see that all directors are attending classes required to obtain their certified director qualifications.

2025 Audit

CBIZ (Marcum) is engaged again this year to do the 2025 audit. Audit activities have started.

Rate Case Update

Dave Bebyn and I are finishing up our testimony now and will send a copy to Baraba prior to filing. We are making some adjustments to the capital budget to address employee

President's Report
JMW 01/27/26

housing. We may need to adjust our test year from July 1, 2024, to June 30, 2025, to a calendar year. If that happens, we will inform the board of the changes and obtain any approvals of rate year budgets caused by this shift.

Net Metering Discussion

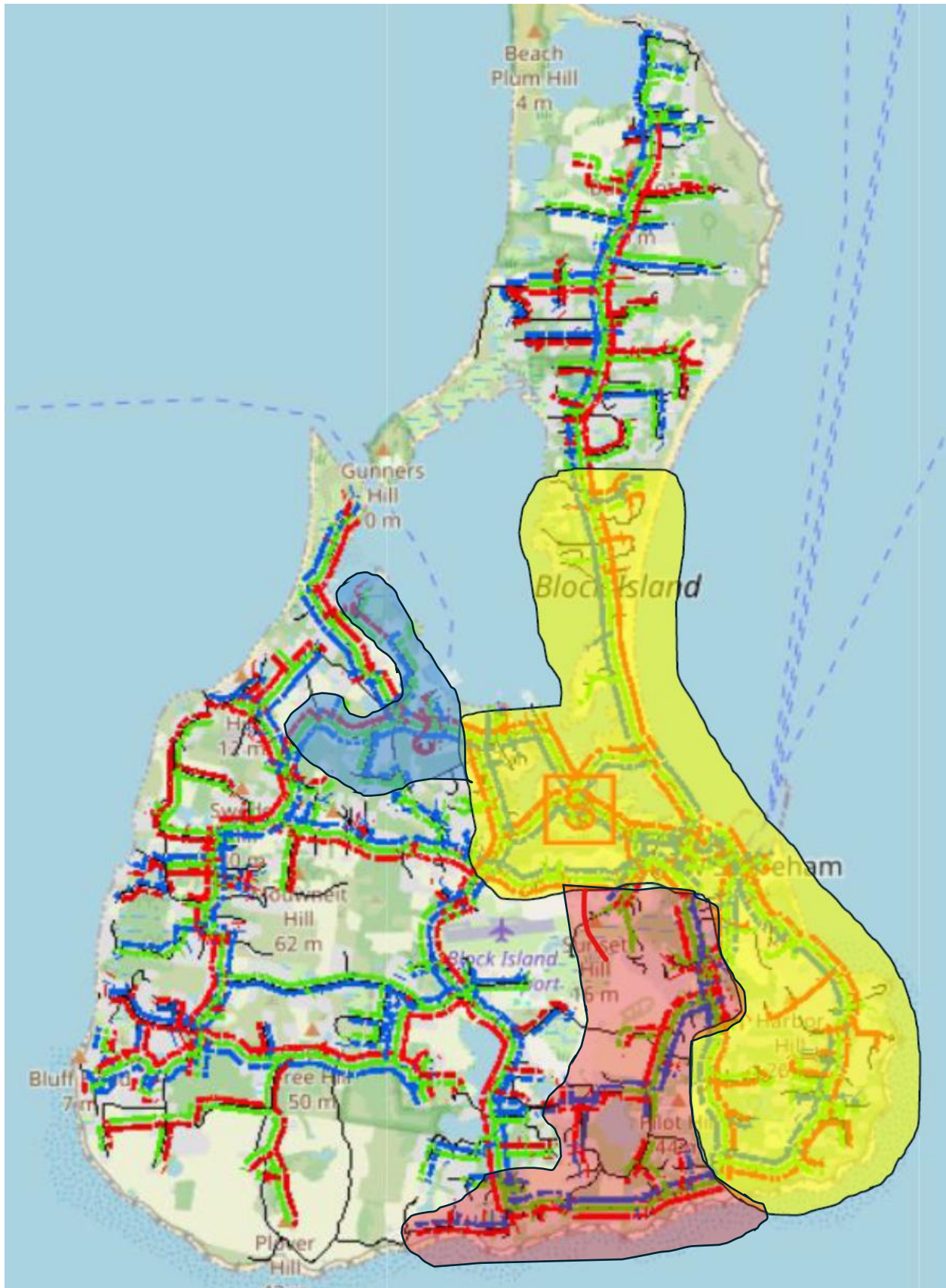
We have a new member who wants to install batteries and solar panels in a stand-by configuration with no request to receive net metering credits. This is for information purposes only.

Voltage Conversion

We have approximately 4 miles of conversion work to finish before spring. The map on the following page shows what has been converted (yellow), what is ready and next to go (red) and the final push in the spring (blue).

Tree Trimming

We have decided that mowing rights of way is a better use of funds than bringing the VT tree crew back this year. There is just not enough tree work to justify the mobilization expense. An example of right of way mowing can be seen at Champlin's marina and Goose and Gardens. Once we mow that right of way twice using a contract with an excavator/mower we are able to maintain the area in the future with our own tractor and brush hog. We also have two on island resources we can use for limited tree removal if necessary.



President's Report
JMW 01/27/26

AGENDA ITEM 8
UPDATE ON EMPLOYEE HOUSING

AGENDA ITEM 9
CONTRACTOR PERSONNEL DISCUSSION