

CFC | FORM 7

BORROWER NAME	Block Island Utility District	
BORROWER DESIGNATION		RI001
ENDING DATE		12/31/2025

Submit electronic copy only. Enter CEO/CFO name(s) below. Round all numbers to the nearest dollar.

<p>CERTIFICATION</p> <p>By submitting this Form 7 to CFC, we certify that the entries in this report have been reviewed and approved by the CEO or CFO and, are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</p> <p><i>David G Bebyn</i> 5/6/2026 Name of CFO/Office Manager Date</p> <hr/> <p><i>Jeffery Wright</i> 5/6/2026 Name of General Manager/CEO Date</p> <hr/> <p><i>David G Bebyn</i> 5/6/2026 Name of person submitting Form 7 Date</p>	<p>FORM 7 TYPE *New i</p> <p>Please select the type of Form 7 below. After you submit your Standard Form 7, you may submit additional Form 7s (Other types) if applicable.</p> <p style="text-align: center;"><input type="button" value="Standard"/></p> <p style="text-align: center;"><input type="button" value="Other"/></p>	<p>AUTHORIZATION</p> <p>NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</p> <p style="text-align: center;"><input type="button" value="YES"/> <input type="button" value="NO"/></p> <hr/> <p>BROADBAND *New</p> <p>Select "Yes" if your organization has invested in broadband in any capacity, even if you do not operate as an Internet Service Provider (ISP).</p> <p style="text-align: center;"><input type="button" value="YES"/> <input type="button" value="NO"/></p>
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PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	6,181,191	6,244,017	5,825,365	320,631
2. Power Production Expense	379,461	388,665	245,000	25,471
3. Cost of Purchased Power	1,048,064	1,047,460	989,249	65,041
4. Transmission Expense	1,018,041	871,101	880,478	116,124
5. Regional Market Operations Expense	636,102	677,957	622,432	77,807
6. Distribution Expense - Operation	355,383	435,087	350,000	37,111
7. Distribution Expense - Maintenance	139,620	197,002	240,000	14,999
8. Consumer Accounts Expense	88,921	100,030	90,000	10,557
9. Customer Service and Informational Expense	27,064	0	30,000	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	1,494,501	1,560,520	1,540,000	233,102
12. Total Operation & Maintenance Expense (2 thru 11)	5,187,157	5,277,822	4,987,159	580,212
13. Depreciation & Amortization Expense	509,240	550,972	194,833	52,870
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	75,561	92,695	75,000	8,501
16. Interest on Long-Term Debt	389,507	394,043	408,721	102,188
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	9,108	12,972	15,000	1,391
20. Total Cost of Electric Service (12 thru 19)	6,170,573	6,328,504	5,680,713	745,162
21. Patronage Capital & Operating Margins (1 minus 20)	10,618	(84,487)	144,652	(424,531)
22. Non Operating Margins - Interest	3,656	441	3,000	(125)
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	52,505	63,955	48,786	(3,910)
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	66,779	(20,091)	196,438	(428,566)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	18	12	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Distribution Overhead	45	45
3. Total Services In Place	1,981	1,993	7. Miles Distribution Underground	6	6
4. Idle Services (Exclude Seasonal)	0	0	8. Total Miles Energized (5+6+7)	51	51

<h1 style="margin: 0;">CFC FORM 7</h1>				BORROWER NAME		Block Island Ut
				BORROWER DESIGNATION		RI001
				ENDING DATE		12/31/2025
PART E. CHANGES IN UTILITY PLANT						
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	7,709,632	1,251,958	0	0	8,961,590
2	General Plant Subtotal	2,977,897	10,251	0	0	2,988,148
3	Headquarters Plant	0	0	0	0	0
4	Intangibles	0	0	0	0	0
5	Transmission Plant Subtotal	0	0	0	0	0
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	0	0	0	0	0
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	3,391,304	136,306	0	0	3,527,610
11	All Other Utility Plant	0	0	0	0	0
12	SUBTOTAL: (1 thru 11)	14,078,833	1,398,515	0	0	15,477,348
13	Construction Work in Progress	0	0	0	0	0
14	TOTAL UTILITY PLANT (12+13)	14,078,833	1,398,515	0	0	15,477,348
CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA						
Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).						
PART H. SERVICE INTERRUPTIONS						
	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	0.03	0.00	0.00	0.03	0.06
2.	Five-Year Average	0.03	0.00	0.00	0.03	0.06
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS						
1.	Number of Full Time Employees	8		4. Payroll - Expensed	760,940	
2.	Employee - Hours Worked - Regular Time	16,403		5. Payroll - Capitalized	367,483	
3.	Employee - Hours Worked - Overtime	1,821		6. Payroll - Other	0	
PART J. PATRONAGE CAPITAL				PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE		
	ITEM	THIS YEAR	CUMULATIVE	1. Amount Due Over 60 Days:		
		(a)	(b)	68,379		
1.	General Retirement	0	0	2. Amount Written Off During Year:		
2.	Special Retirements	0	0	538		
3.	Total Retirements (1+2)	0	0			
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0				
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	0				
6.	Total Cash Received (4+5)	0				

CFC FORM 7						BORROWER NAME		Block Island Ut		
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PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	Shell Energy North America			0 None	11,514,301	880,844	7.65	0	0	Comments
2	Brookfield			0 None	1,287,200	98,481	7.65	0	0	Comments
3	gravel pit			0 None	172,432	9,992	5.79	0	0	Comments
4	Cabot/Turner (1st light)			0 None	493,228	29,845	6.05	0	0	Comments
5	NYPA			0 None	2,908,948	14,312	0.49	0	0	Comments
6	BUID Rooftop solar			0 None	94,755	13,986	14.76	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	TOTALS				16,470,864	1,047,460	6.36	0	0	

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PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
1	
2	
3	
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PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR	
1.			\$0	
2.			\$0	
3.	TOTAL			\$0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	9,005,359	394,043	194,516	588,559	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	CoBank, ACB	0	0	0	0	
5	RUS - Economic Development Loans	0	0	0	0	
6	Bonds / Private Placement	0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$9,005,359	\$394,043	\$194,516	\$588,559	

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PART R. POWER REQUIREMENTS DATABASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	1,634	1,643	1,639	
	b. KWH Sold				7,983,035
	c. Revenue				2,345,861
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	178	175	177	
	b. KWH Sold				547,033
	c. Revenue				189,267
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	168	174	171	
	b. KWH Sold				6,638,707
	c. Revenue				1,795,019
6. Public Street & Highway Lighting	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
7. Other Sales to Public Authority	a. No. Consumers Served	1	1	1	
	b. KWH Sold				24,148
	c. Revenue				7,091
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		1,981	1,993	1,988	
11. TOTAL KWH Sold (lines 1b thru 9b)					15,192,923
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					4,337,238
13. Transmission Revenue					932,855
14. Other Electric Revenue					973,924
15. KWH - Own Use					280,635
16. TOTAL KWH Purchased					16,470,864
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					2,985,183
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					5,563
	<input type="button" value="None"/> <input type="button" value="Non-coincident"/> <input type="button" value="Coincident"/>				

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PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	0	0	0
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6.	Public Street and Highway Lighting	0	0	0	0	0	0
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	TOTAL	0	0	0	0	0	0

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(All investments refer to your most recent CFC Loan Agreement)

7a - PART 1 - INVESTMENTS			
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS			
5			
6			
7			
8			
Subtotal (Line 5 thru 8)		0	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS			
9			
10			
11			
12			
Subtotal (Line 9 thru 12)		0	0
4. OTHER INVESTMENTS			
13			
14			
15			
16			
Subtotal (Line 13 thru 16)		0	0
5. SPECIAL FUNDS			
17			
18			
19			
20			
Subtotal (Line 17 thru 20)		0	0
6. CASH - GENERAL			
21	General Checking	55,640	
22	Sweep Account	18,413	
23	Petty	500	
24			
Subtotal (Line 21 thru 24)		74,553	0
7. SPECIAL DEPOSITS			
25			
26			
27			
28			
Subtotal (Line 25 thru 28)		0	0
8. TEMPORARY INVESTMENTS			
29			
30			
31			
32			
Subtotal (Line 29 thru 32)		0	0
9. ACCOUNT & NOTES RECEIVABLE - NET			
33	Rent Receivable	32,593	
34			
35			
36			
Subtotal (Line 33 thru 36)		32,593	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED			
37			
38			
39			
40			
Subtotal (Line 37 thru 40)		0	0
Total		107,146	0

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(All investments refer to your most recent CFC Loan Agreement)

7a - PART II. LOAN GUARANTEES

Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0

7a - PART III. LOANS

Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0

7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES

1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e)				107,146
2	LARGER OF (a) OR (b)				2,321,602
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			2,321,602	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			1,424,922	

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PRELIMINARY FINANCIAL & STATISTICAL RATIOS																														
<p>These preliminary ratios can be used to evaluate your system's performance and used as an error checking tool. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.</p>																														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">ITEM DESCRIPTION</th> <th style="width: 30%;">ENTER DATA</th> </tr> </thead> <tbody> <tr> <td>2024 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2025 Billed Debt Service</td> <td style="text-align: right;">588,559</td> </tr> <tr> <td>2024 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2024 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2024 Part C. Balance Sheet, Line 3 - Total Utility Plant</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2023 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2024 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2023 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2024 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2020 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2020 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2024 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2024 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt</td> <td style="text-align: right;">0</td> </tr> </tbody> </table>			ITEM DESCRIPTION	ENTER DATA	2024 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap	0	2025 Billed Debt Service	588,559	2024 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold	0	2024 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers	0	2024 Part C. Balance Sheet, Line 3 - Total Utility Plant	0	2023 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0	2024 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0	2023 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0	2024 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0	2020 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0	2020 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0	2024 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.	0	2024 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt	0
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2023 TIER		2.30	
2024 TIER		1.17	
2025 TIER		0.95	
2023 OTIER		2.09	
2024 OTIER		1.03	
2025 OTIER		0.79	
2023 MDSC		2.30	
2024 MDSC		1.58	
2025 MDSC		1.46	
2023 DSC		2.45	
2024 DSC		1.67	
2025 DSC		1.57	
2023 ODSC		2.30	
2024 ODSC		1.58	
2025 ODSC		1.46	
2% of Total Margins & Equity		56,997	
Total Long-Term Leases		-	
1/3 of the Lease portion		(18,999)	
Pat Cap (Cash) portion		-	

Switch Year

RATIO No.	RATIO DESCRIPTION	KRTA 2020	KRTA 2021	KRTA 2022	KRTA 2023	KRTA 2024	ESTIMATED RATIOS FOR 2025	Budget 2026	25%
1	RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED						1,988	0	#DIV/0!
2	RATIO 2 --- TOTAL KWH SOLD (1,000)						15,193	0	#DIV/0!
3	RATIO 3 --- TOTAL UTILITY PLANT (1,000)						15,477	0	#DIV/0!
4	RATIO 4 --- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)						8	0	#DIV/0!
5	RATIO 5 --- TOTAL MILES OF LINE						51	0	#DIV/0!
6	RATIO 6 --- TIER				2.30	1.17	0.95	0.00	-18.89%
7	RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)						1.74	0.00	#DIV/0!
8	RATIO 8 --- OTIER				2.09	1.03	0.79	0.00	-23.73%
9	RATIO 9 --- OTIER (2 OF 3 YEAR HIGH AVERAGE)						1.56	0.00	#DIV/0!
10	RATIO 10 --- MODIFIED DSC (MDSC)				2.30	1.58	1.46	0.00	-7.42%
11	RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)						1.94	0.00	#DIV/0!
12	RATIO 12 --- DEBT SERVICE COVERAGE (DSC)				2.45	1.67	1.57	0.00	-5.90%
13	RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)						2.06	0.00	#DIV/0!
14	RATIO 14 --- ODSC				2.30	1.58	1.46	0.00	-7.46%
15	RATIO 15 --- ODSC (2 OF 3 YEAR HIGH AVERAGE)						1.94	0.00	#DIV/0!
16	RATIO 16 --- EQUITY AS A % OF ASSETS						19.43	0.00	#DIV/0!
17	RATIO 17 --- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)						19.43	0.00	#DIV/0!
18	RATIO 18 --- EQUITY AS A % OF TOTAL CAPITALIZATION						24.04	0.00	#DIV/0!
19	RATIO 19 --- LONG TERM DEBT AS A % OF TOTAL ASSETS						61.39	0.00	#DIV/0!
20	RATIO 20 --- LONG TERM DEBT PER KWH SOLD (MILLS)						592.73	0.00	#DIV/0!
21	RATIO 21 --- LONG TERM DEBT PER CONSUMER (\$)						4,529.86	0.00	#DIV/0!
22	RATIO 22 --- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT						100.00	0.00	#DIV/0!
23	RATIO 23 --- BLENDED INTEREST RATE (%)						8.55	0.00	#DIV/0!
24	RATIO 24 --- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)						0.00	0.00	#DIV/0!
25	RATIO 25 --- LONG-TERM INTEREST AS A % OF REVENUE						6.31	0.00	#DIV/0!
26	RATIO 26 --- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL						0.00	0.00	#DIV/0!
27	RATIO 27 --- RATE OF RETURN ON EQUITY (%)						(0.70)	0.00	#DIV/0!
28	RATIO 28 --- RATE OF RETURN ON TOTAL CAPITALIZATION (%)						3.15	0.00	#DIV/0!
29	RATIO 29 --- CURRENT RATIO						0.67	0.00	#DIV/0!
30	RATIO 30 --- GENERAL FUNDS PER TUP (%)						0.48	0.00	#DIV/0!
31	RATIO 31 --- PLANT REVENUE RATIO (PRR) ONE YEAR						4.75	0.00	#DIV/0!
32	RATIO 32 --- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)						0.00	0.00	#DIV/0!
33	RATIO 33 --- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)						410.98	0.00	#DIV/0!

Switch Year

RATIO No.	RATIO DESCRIPTION	KRTA 2020	KRTA 2021	KRTA 2022	KRTA 2023	KRTA 2024	ESTIMATED RATIOS FOR 2025	Budget 2026	25%
34	RATIO 34 --- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)						40.34	0.00	#DIV/0!
35	RATIO 35 --- TOTAL OPERATING REVENUE PER CONSUMER (\$)						3,140.85	0.00	#DIV/0!
36	RATIO 36 --- ELECTRIC REVENUE PER KWH SOLD (MILLS)						285.48	0.00	#DIV/0!
37	RATIO 37 --- ELECTRIC REVENUE PER CONSUMER (\$)						2,181.71	0.00	#DIV/0!
38	RATIO 38 --- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)						293.86	0.00	#DIV/0!
39	RATIO 39 --- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)						276.20	0.00	#DIV/0!
40	RATIO 40 --- SEASONAL REVENUE PER KWH SOLD (MILLS)						#DIV/0!	0.00	#DIV/0!
41	RATIO 41 --- IRRIGATION REVENUE PER KWH SOLD (MILLS)						#DIV/0!	0.00	#DIV/0!
42	RATIO 42 --- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)						345.99	0.00	#DIV/0!
43	RATIO 43 --- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)						270.39	0.00	#DIV/0!
44	RATIO 44 --- SALES FOR RESALE REVENUE PER KWH SOLD (MILLS)						#DIV/0!	0.00	#DIV/0!
45	RATIO 45 --- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)						#DIV/0!	0.00	#DIV/0!
46	RATIO 46 --- OTHER SALES TO PUBLIC AUTHORITIES REVENUE PER KWH SOLD (MILLS)						293.65	0.00	#DIV/0!
47	RATIO 47 --- OPERATING MARGINS PER KWH SOLD (MILLS)						(5.56)	0.00	#DIV/0!
48	RATIO 48 --- OPERATING MARGINS PER CONSUMER (\$)						(42.50)	0.00	#DIV/0!
49	RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)						4.24	0.00	#DIV/0!
50	RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER (\$)						32.39	0.00	#DIV/0!
51	RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)						(1.32)	0.00	#DIV/0!
52	RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)						(10.11)	0.00	#DIV/0!
53	RATIO 53 --- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)						0.00	0.00	#DIV/0!
54	RATIO 54 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)						0.00	0.00	#DIV/0!
55	RATIO 55 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER (\$)						0.00	0.00	#DIV/0!
56	RATIO 56 --- TOTAL MARGINS PER KWH SOLD (MILLS)						(1.32)	0.00	#DIV/0!
57	RATIO 57 --- TOTAL MARGINS PER CONSUMER (\$)						(10.11)	0.00	#DIV/0!
58	RATIO 58 --- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE						1.10	0.00	#DIV/0!
59	RATIO 59 --- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE						0.01	0.00	#DIV/0!
60	RATIO 60 --- TOTAL MWH SOLD PER MILE OF LINE						297.90	0.00	#DIV/0!
61	RATIO 61 --- AVERAGE RESIDENTIAL USAGE KWH PER MONTH						405.89	0.00	#DIV/0!
62	RATIO 62 --- AVERAGE SEASONAL KWH USAGE PER MONTH						#DIV/0!	0.00	#DIV/0!
63	RATIO 63 --- AVERAGE IRRIGATION KWH USAGE PER MONTH						#DIV/0!	0.00	#DIV/0!
64	RATIO 64 --- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH						257.55	0.00	#DIV/0!
65	RATIO 65 --- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH						3,235.24	0.00	#DIV/0!
66	RATIO 66 --- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH						#DIV/0!	0.00	#DIV/0!
67	RATIO 67 --- AVERAGE SALES FOR RESALE KWH USAGE PER MONTH						#DIV/0!	0.00	#DIV/0!
68	RATIO 68 --- AVERAGE SALES TO PUBLIC AUTHORITIES KWH USAGE PER MONTH						2,012.33	0.00	#DIV/0!
69	RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)						52.54	0.00	#DIV/0!
70	RATIO 70 --- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)						0.00	0.00	#DIV/0!
71	RATIO 71 --- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)						0.00	0.00	#DIV/0!
72	RATIO 72 --- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)						3.60	0.00	#DIV/0!
73	RATIO 73 --- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)						43.70	0.00	#DIV/0!

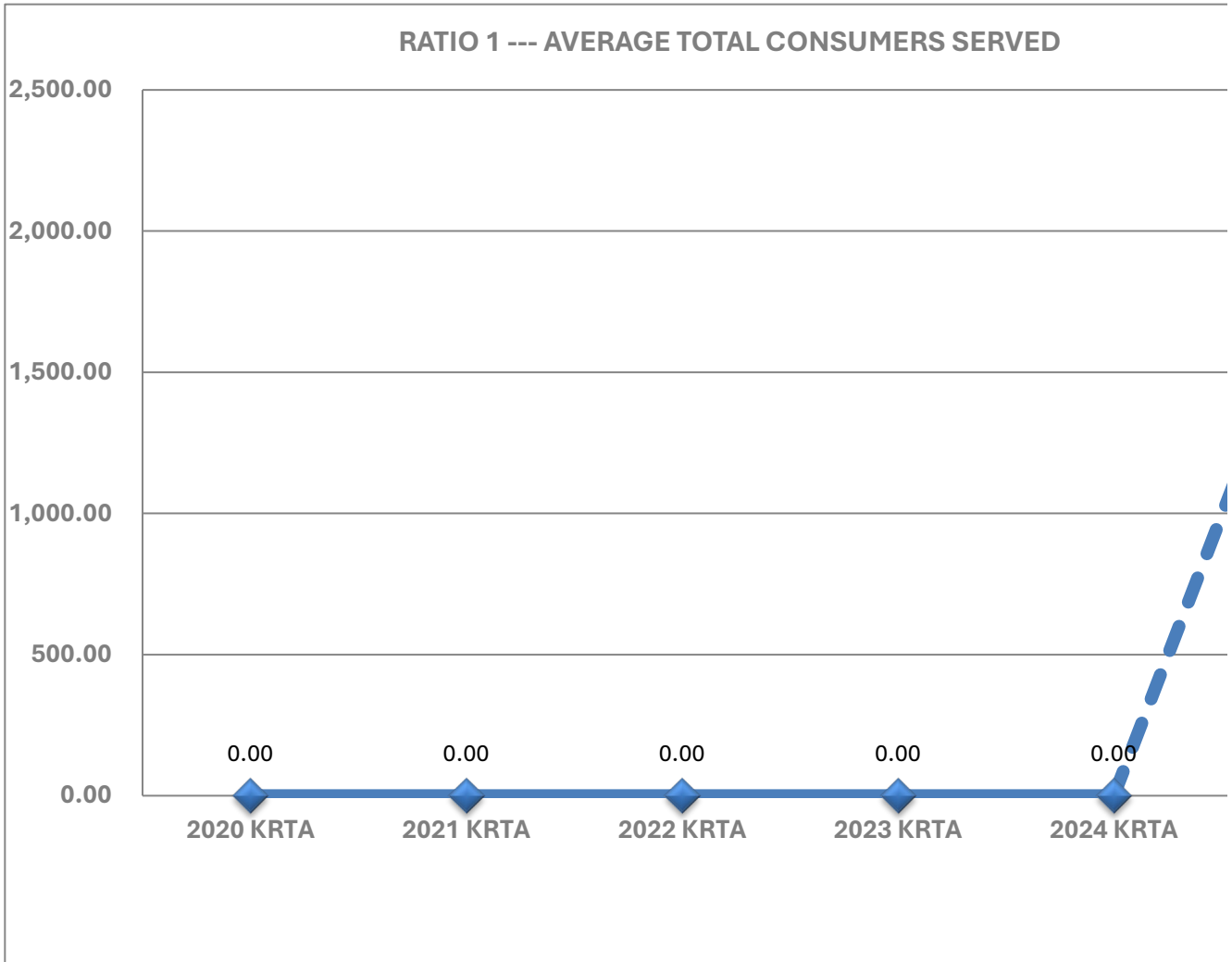
Switch Year

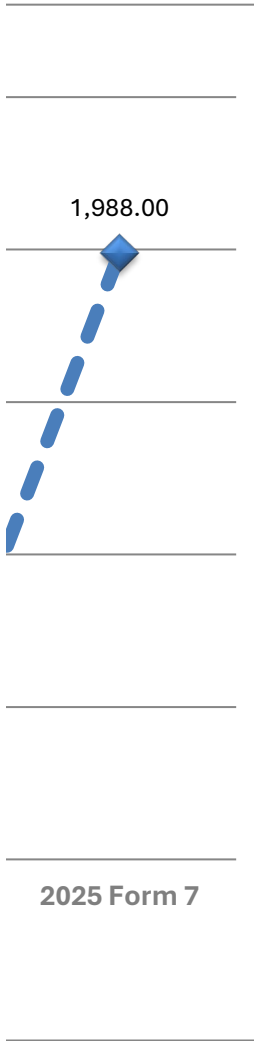
RATIO No.	RATIO DESCRIPTION	KRTA 2020	KRTA 2021	KRTA 2022	KRTA 2023	KRTA 2024	ESTIMATED RATIOS FOR 2025	Budget 2026	25%
74	RATIO 74 --- STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)						0.00	0.00	#DIV/0!
75	RATIO 75 --- SALES FOR RESALE PER TOTAL KWH SOLD (%)						0.00	0.00	#DIV/0!
76	RATIO 76 --- SALES TO PUBLIC AUTHORITIES PER TOTAL KWH SOLD (%)						0.16	0.00	#DIV/0!
77	RATIO 77 --- O & M EXPENSES PER TOTAL KWH SOLD (MILLS)						41.60	0.00	#DIV/0!
78	RATIO 78 --- O & M EXPENSES PER DOLLARS OF TUP (MILLS)						40.84	0.00	#DIV/0!
79	RATIO 79 --- O & M EXPENSES PER CONSUMER (\$)						317.95	0.00	#DIV/0!
80	RATIO 80 --- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)						6.58	0.00	#DIV/0!
81	RATIO 81 --- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)						50.34	0.00	#DIV/0!
82	RATIO 82 --- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)						0.00	0.00	#DIV/0!
83	RATIO 83 --- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)						0.00	0.00	#DIV/0!
84	RATIO 84 --- A & G EXPENSES PER TOTAL KWH SOLD (MILLS)						102.71	0.00	#DIV/0!
85	RATIO 85 --- A & G EXPENSES PER CONSUMER (\$)						785.36	0.00	#DIV/0!
86	RATIO 86 --- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)						150.90	0.00	#DIV/0!
87	RATIO 87 --- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)						1,153.24	0.00	#DIV/0!
88	RATIO 88 --- POWER COST PER KWH PURCHASED (MILLS)						181.24	0.00	#DIV/0!
89	RATIO 89 --- POWER COST PER TOTAL KWH SOLD (MILLS)						196.49	0.00	#DIV/0!
90	RATIO 90 --- POWER COST AS A % OF REVENUE						47.81	0.00	#DIV/0!
91	RATIO 91 --- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)						25.94	0.00	#DIV/0!
92	RATIO 92 --- LONG-TERM INTEREST COST AS A % OF TUP						2.55	0.00	#DIV/0!
93	RATIO 93 --- LONG-TERM INTEREST COST PER CONSUMER (\$)						198.21	0.00	#DIV/0!
94	RATIO 94 --- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)						36.27	0.00	#DIV/0!
95	RATIO 95 --- DEPRECIATION EXPENSE AS A % OF TUP						3.56	0.00	#DIV/0!
96	RATIO 96 --- DEPRECIATION EXPENSE PER CONSUMER (\$)						277.15	0.00	#DIV/0!
97	RATIO 97 --- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE						17.85	0.00	#DIV/0!
98	RATIO 98 --- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)						6.10	0.00	#DIV/0!
99	RATIO 99 --- TOTAL TAX EXPENSE AS A % OF TUP						0.60	0.00	#DIV/0!
100	RATIO 100 --- TOTAL TAX EXPENSE PER CONSUMER						46.63	0.00	#DIV/0!
101	RATIO 101 --- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)						265.64	0.00	#DIV/0!
102	RATIO 102 --- TOTAL FIXED EXPENSES PER CONSUMER (\$)						2,030.11	0.00	#DIV/0!
103	RATIO 103 --- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)						150.90	0.00	#DIV/0!
104	RATIO 104 --- TOTAL OPERATING EXPENSES PER CONSUMER (\$)						1,153.24	0.00	#DIV/0!
105	RATIO 105 --- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)						220.06	0.00	#DIV/0!
106	RATIO 106 --- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)						416.54	0.00	#DIV/0!
107	RATIO 107 --- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)						3,183.35	0.00	#DIV/0!
108	RATIO 108 --- AVERAGE WAGE RATE PER HOUR (\$)						61.92	0.00	#DIV/0!
109	RATIO 109 --- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)						74.27	0.00	#DIV/0!
110	RATIO 110 --- TOTAL WAGES PER CONSUMER (\$)						567.62	0.00	#DIV/0!
111	RATIO 111 --- OVERTIME HOURS/TOTAL HOURS (%)						9.99	0.00	#DIV/0!
112	RATIO 112 --- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)						32.57	0.00	#DIV/0!
113	RATIO 113 --- AVERAGE CONSUMERS PER EMPLOYEE						248.50	0.00	#DIV/0!
114	RATIO 114 --- ANNUAL GROWTH IN KWH SOLD (%)						#DIV/0!	0.00	#DIV/0!
115	RATIO 115 --- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)						#DIV/0!	0.00	#DIV/0!

Switch Year

RATIO No.	RATIO DESCRIPTION	KRTA 2020	KRTA 2021	KRTA 2022	KRTA 2023	KRTA 2024	ESTIMATED RATIOS FOR 2025	Budget 2026	25%
116	RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)						#DIV/0!	0.00	#DIV/0!
117	RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)						0.00	0.00	#DIV/0!
118	RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)						0.60	0.00	#DIV/0!
119	RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)						#DIV/0!	0.00	#DIV/0!
120	RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)						#DIV/0!	0.00	#DIV/0!
121	RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)						#DIV/0!	0.00	#DIV/0!
122	RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)						101.87	0.00	#DIV/0!
123	RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)						7,785.39	0.00	#DIV/0!
124	RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)						303,477.41	0.00	#DIV/0!
125	RATIO 125 --- AVERAGE CONSUMERS PER MILE						38.98	0.00	#DIV/0!
126	RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)						589.85	0.00	#DIV/0!
127	RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)						4,507.84	0.00	#DIV/0!
128	RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)						1,120,198.75	0.00	#DIV/0!
129	RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)						196.68	0.00	#DIV/0!
130	RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)						1,503.09	0.00	#DIV/0!
131	RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)						373,518.50	0.00	#DIV/0!
132	RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)						0.00	0.00	#DIV/0!
133	RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)						0.00	0.00	#DIV/0!
134	RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)						0.00	0.00	#DIV/0!
135	RATIO 135 --- TRANSMISSION PLANT PER TOTAL KWH SOLD (MILLS)						0.00	0.00	#DIV/0!
136	RATIO 136 --- TRANSMISSION PLANT PER CONSUMER (\$)						0.00	0.00	#DIV/0!
137	RATIO 137 --- TRANSMISSION PLANT PER EMPLOYEE (\$)						0.00	0.00	#DIV/0!
138	RATIO 138 --- IDLE SERVICES TO TOTAL SERVICE (%)						0.00	0.00	#DIV/0!
139	RATIO 139 --- LINE LOSS (%)						6.05	0.00	#DIV/0!
140	RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER						0.03	0.00	#DIV/0!
141	RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM						0.00	0.00	#DIV/0!
142	RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED						0.00	0.00	#DIV/0!
143	RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER						0.03	0.00	#DIV/0!
144	RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL						0.06	0.00	#DIV/0!
145	RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)						100.00	0.00	#DIV/0!

RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED





■ 2026 Budget

CFC | FORM 7

BORROWER NAME	Block Island Ut
BORROWER DESIGNATION	RI001
ENDING DATE	12/31/2025

NOTES

CFC FORM 7

BORROWER NAME	Block Island Ut
BORROWER DESIGNATION	RI001
ENDING DATE	12/31/2025

CFC FORM 7 DATA ERROR AND BALANCE CHECKS

PART A. STATEMENT OF OPERATIONS

BALANCE CHECK RESULTS		Balance Check - Revenue		Comments
<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: red; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">0</div> <div style="margin-left: 5px;">Needs Attention</div> </div> <div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: green; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">1</div> <div style="margin-left: 5px;">Matches</div> </div>	1. Operating Revenue and Patronage Capital Part A, Line 1(b), Page 1	6,244,017		
	12. TOTAL Revenue Received From Sales of Electric Energy Part R, Line 12(d), Page 5	4,337,238		
	13. Transmission Revenue Part R, Line 13(d), Page 5	932,855		
	14. Other Electric Revenue Part R, Line 14(d), Page 5	973,924		
	Total Lines 12(d), 13(d) & 14(d)	6,244,017		
	Difference	0	Matches	

BALANCE CHECK RESULTS		Balance Check - Cost of Purchases and Generation		Comments
<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: red; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">0</div> <div style="margin-left: 5px;">Needs Attention</div> </div> <div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: green; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">1</div> <div style="margin-left: 5px;">Matches</div> </div>	2. Power Production Expense Part A, Line 2(b), Page 1	388,665		
	3. Cost of Purchased Power Part A, Line 3(b), Page 1	1,047,460		
	4. Transmission Expense Part A, Line 4(b), Page 1	871,101		
	5. Regional Market Operations Expense Part A, Line 5(b), Page 1	677,957		
	Total Lines 2(b) thru 5(b)	2,985,183		
	Difference	0	Matches	

BALANCE CHECK RESULTS		Balance Check - Cost of Purchased Power		Comments
<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: red; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">0</div> <div style="margin-left: 5px;">Needs Attention</div> </div> <div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: green; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">1</div> <div style="margin-left: 5px;">Matches</div> </div>	3. Cost of Purchased Power Part A, Line 3(b), Page 1	1,047,460		
	TOTALS (Cost) Part L, Line 21(f), Page 3	1,047,460		
	Difference	0	Matches	

FORM 7 LINE ITEMS THAT SHOULD NOT EQUAL ZERO

LINE ITEM	
1. Operating Revenue and Patronage Capital	Line 1 is greater than ZERO.
3. Cost of Purchased Power	Line 3 is greater than ZERO.
6. Distribution Expense - Operation	Line 6 is greater than ZERO.
7. Distribution Expense - Maintenance	Line 7 is greater than ZERO.
8. Consumer Accounts Expense	Line 8 is greater than ZERO.
9. Customer Service and Informational Expense	Please check your data, Line 9 of Part A. Statement of Operations is generally greater than zero
11. Administrative and General Expense	Line 11 is greater than ZERO.
12. Total Operation & Maintenance Expense (2 thru 11)	Line 12 is greater than ZERO.
13. Depreciation & Amortization Expense	Line 13 is greater than ZERO.
16. Interest on Long-Term Debt	Line 16 is greater than ZERO.
20. Total Cost of Electric Service (12 thru 19)	Line 20 is greater than ZERO.
29. Patronage Capital or Margins (21 thru 28)	Please check your data, Line 29 of Part A. Statement of Operations is generally a non-zero value

PART C. BALANCE SHEET

BALANCE CHECK RESULTS		Balance Check - Balance Sheet		Comments
<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: red; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">0</div> <div style="margin-left: 5px;">Needs Attention</div> </div> <div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <div style="background-color: green; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">1</div> <div style="margin-left: 5px;">Matches</div> </div>	28. Total Assets & Other Debits (5+14+26+27) Part C, Line 28, Page 2	14,668,548		
	51. Total Liabilities & Other Credits (35+38+41+49+50) Part C, Line 51, Page 2	14,668,548		
	Difference	0	Matches	

CFC FORM 7 DATA ERROR AND BALANCE CHECKS

Balance Check - Current Maturities Long-Term Debt		
38. Total Long-Term Debt	9,005,359	OK
45. Current Maturities Long-Term Debt	209,034	0
46. Current Maturities Long-Term Debt-Economic Dev.	0	0
7. Investment in Subsidiary Companies Part C, Line 7, Page 2	0	Comments
8. Invest. in Assoc. Org. - Patronage Capital Part C, Line 8, Page 2	0	0
9. Invest. in Assoc. Org. - Other - General Funds Part C, Line 9, Page 2	0	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds Part C, Line 10, Page 2	0	0
Total Lines 7, 8, 9 & 10	0	
7a - Part I - Investments in Associated Organizations		
Column (b) - Included (\$) Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
Total	0	
Difference	0	Matches
11. Investments in Economic Development Projects Part C, Line 11, Page 2	0	Comments
7a - Part I - Investments in Economic Development Projects		
Column (b) - Included (\$) Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
Total	0	
Difference	0	Matches
12. Other Investments Part C, Line 12, Page 2	0	Comments
7a - Part I - Other Investments		
Column (b) - Included (\$) Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
Total	0	
Difference	0	Matches
13. Special Funds Part C, Line 13, Page 2	0	Comments
7a - Part I - Special Funds		
Column (b) - Included (\$) Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
Total	0	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

CFC FORM 7 DATA ERROR AND BALANCE CHECKS

BALANCE CHECK RESULTS		15. Cash-General Funds Part C, Line 15, Page 2	74,553	Comments	0
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 1 Matches </div>	7a - Part I - Cash - General	Column (b) - Included (\$) Part I, Subtotal (b)	74,553		0
	Column (c) - Excluded (\$) Part I, Subtotal (c)		0		0
	Total		74,553		
	Difference		0	Matches	
BALANCE CHECK RESULTS		17. Special Deposits Part C, Line 17, Page 2	0	Comments	0
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 1 Matches </div>	7a - Part I - Special Deposits	Column (b) - Included (\$) Part I, Subtotal (b)	0		0
	Column (c) - Excluded (\$) Part I, Subtotal (c)		0		0
	Total		0		
	Difference		0	Matches	
BALANCE CHECK RESULTS		18. Temporary Investments Part C, Line 18, Page 2	0	Comments	0
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 1 Matches </div>	7a - Part I - Temporary Investments	Column (b) - Included (\$) Part I, Subtotal (b)	0		0
	Column (c) - Excluded (\$) Part I, Subtotal (c)		0		0
	Total		0		
	Difference		0	Matches	
BALANCE CHECK RESULTS		19. Notes Receivable - Net Part C, Line 19, Page 2	0	Comments	0
BALANCE CHECK RESULTS		21. Accounts Receivable - Net Other Part C, Line 21, Page 2	32,593		0
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 1 Matches </div>	Total Lines 19 & 21		32,593		0
	7a - Part I - Account & Notes Receivable - Net	Column (b) - Included (\$) Part I, Subtotal (b)	32,593		0
	Column (c) - Excluded (\$) Part I, Subtotal (c)		0		0
	Total		32,593		
	Difference		0	Matches	
		Balance Check - Total Retirements			
Total Retirements (1+2) Part J, Line 3b, Page 3			0	Enter data in Lines 1b & 2b	
		Balance Check - Total Cash Retirements			
Total Cash Received (4+5) Part J, Line 6, Page 3			0	Enter data in Lines 4 & 5	
		Balance Check - Employee Hour			
Number of Full Time Employees Part I, Line 1, Page 3			3	OK	

CFC FORM 7 DATA ERROR AND BALANCE CHECKS

PART E. CHANGES IN UTILITY PLANT

		Balance Check - Changes in Utility Plant	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	1. Total Utility Plant in Service Part C, Line 1, Page 2	15,477,348	0
	SUBTOTAL: (1 thru 11) Part E, Line 12(e), Page 3	15,477,348	0
	Difference	0	Matches
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	2. Construction Work in Progress Part C, Line 2, Page 2	0	0
	Construction Work in Progress Part E, Line 13(e), Page 3	0	0
	Difference	0	Matches
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	3. Total Utility Plant (1+2) Part C, Line 3, Page 2	15,477,348	0
	TOTAL UTILITY PLANT (12+13) Part E, Line 14(e), Page 3	15,477,348	0
	Difference	0	Matches

PART L. KWH PURCHASED AND TOTAL COST

		Balance Check - Total KWH Purchased	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	TOTALS (KWH Purchased) Part L, Line 21(e), Page 3	16,470,864	0
	16. TOTAL KWH Purchased Part R, Line 16(d), Page 5	16,470,864	0
	Difference	0	Matches

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

		Balance Check - Long-Term Debt Service Requirements	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	38. Total Long-Term Debt (36 + 37) Part C, Line 38, Page 2	9,005,359	0
	Total Balance End of Year Part O, Line 12, Page 4	9,005,359	0
	Difference	0	Matches
Balance Check - Data on Transmission and Distribution Plant			
8. Total Miles Energized (5+6+7) Part B, Line 57, Page 1	51	OK	
Balance Check - kWh Purchased and Total Cost			
21. Total kWh Purchased	16,470,864	OK	
21. Total Cost	1,047,460		
Balance Check - Ratio 139 - Line Loss (%)			
RATIO 139 --- LINE LOSS (%)	6.05	OK	
Balance Check - Part K. Due from Consumers for Electric Service			
1. Amount Due Over 60 Days: Amount Due Over 60 Days	68,379	OK	
2. Amount Written Off During Year: Amount Written Off During Year	538	OK	