BLOCK ISLAND UTILITY DISTRICT
A Touchstone Energy® Cooperative

Meeting of the Board of Utility Commissioners

Tuesday, January 28, 2025 @ 3:00 PM

MEETING MINUTES

Meeting was called to order at 4:02 PM

Directors In attendance: Barbara MacMullan, Tom Risom, Mary Jane Balser.

Others Present: Jeffrey Wright, Tracy Fredericks, David Lewis, Keith Lewis, Dick Martin, Tom Durden and Evan Carey.

1. **Public Input**: There was no input

2. **Commissioner's Report:** There was no report

3. **Approve Board Meeting Minutes from the December 19, 2024 regular meeting:** Mary Jane Balser moved to accept the minutes as presented with one exception, a typo on Page 1, Item 7(replace “operating budget” with “line of credit”). Tom Risom seconded the motion, and it passed unanimously.

4. **ETIPP Update**: Board Chair, Barbara McMullan gave a brief ETIPP Update. There was nothing significant to report as the team is continuing their analysis and wont have anything new to report until spring.

5. **Review and Act Upon the 2025 Board Calendar:** It was noticed that the 2025 election milestone dates are not included. The calendar was acted upon given the election milestones are added. Tom Rison moved to accept the calendar pending the addition of the milestone dates. Mary Jane seconded the motion, and it passed unanimously.

6. **Review 2024 Strategic Plan**: President Jeffery Wright asked for two commissioners to volunteer to help edit the 2025 plan. Board Chair Barbara MacMullan and Mary Jane Balser volunteered. A meeting will be held prior to the next board meeting and will include 2-3 employees.

7. **Treasurer's Report**: President Jeffery Wright presented a first draft 2025 budget for consideration, understand that the budget will continue to be refined for the rate case which will be filed in the fall of 2025. There was discussion and no action was taken.

8. **President's Report**: Jeffery Wright presented his report (on file). There was no action taken.

9. **Review and Act Upon the NRUCFC Certificate of Resolution and Incumbency for the ISO-NE Letter of Credit. The revolving operating line of credit and the emergency fuel procurement line of credit:** Mary Jane Balser

moved to approve the resolution as presented. Tom Risom seconded the motion, and the motion passed unanimously.

Board Chair Barbara MacMullan moved to adjourn the meeting, seconded by Tom Risom. The motion passed unanimously and the meeting was adjourned at 4:28 PM.